

**LOFT RIDGE HOMEOWNERS ASSOCIATION
BALANCE SHEET
JULY 31, 2022
(UNAUDITED)**

ASSETS

CASH - QUANTUM OPERATING CHECKING	236,020.53
UNITED BANK MONEY MARKET	26,886.13
ASSESSMENTS RECEIVABLE	14,234.00
ALLOWANCE ACCOUNT	(1,079.00)
MISCELLANEOUS RECEIVABLE	0.00
PREPAID EXPENSES	<u>973.55</u>

TOTAL CURRENT ASSETS **277,035.21**

CASH RESERVES

JOHN MARSHALL BANK CD 07/03/23 0.30%	103,611.08
QUANTUM BANK MONEY MARKET 0.05%	259,050.96
VALLEY NATIONAL BANK (ICS) 0.02%	<u>195,481.43</u>

TOTAL CASH RESERVES **558,143.47**

TOTAL ASSETS **835,178.68**

LIABILITIES

ACCRUED EXPENSES	9,484.64
PREPAID ASSESSMENTS	<u>24,642.30</u>

TOTAL LIABILITIES **34,126.94**

REPLACEMENT RESERVE FUND

BEGINNING BALANCE	688,285.74
CURRENT YEAR CONTRIBUTIONS	9,906.08
CURRENT YEAR RE-INVESTED INTEREST	14.20
CURRENT YEAR USAGE	(15,815.00)
OPERATING RESERVE	<u>20,000.00</u>

TOTAL REPLACEMENT RESERVE FUND **702,391.02**

PLANNED OVERAGE	11,631.65
UNAPPROPRIATED EQUITY	28,079.38
CURRENT YEAR SURPLUS / (DEFICIT)	<u>58,949.69</u>

TOTAL EQUITY **98,660.72**

TOTAL LIABILITIES & EQUITY **835,178.68**

**LOFT RIDGE HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME
FOR THE MONTH ENDED JULY 31, 2022
(UNAUDITED)**

	CURRENT PERIOD			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	BUDGET
REVENUE							
ASSESSMENTS	80,940.00	80,940.00	0.00	80,940.00	80,940.00	0.00	323,760
LATE CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0
LEGAL FEE REIMBURSEMENTS	0.00	50.00	(50.00)	0.00	50.00	(50.00)	600
INTEREST - RESERVES	14.20	16.67	(2.47)	14.20	16.67	(2.47)	200
INTEREST - OPERATING	2.28	2.08	0.20	2.28	2.08	0.20	25
MISCELLANEOUS INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0
TOTAL REVENUE	80,956.48	81,008.75	(52.27)	80,956.48	81,008.75	(52.27)	324,585
ADMINISTRATIVE EXPENSES							
AUDIT & TAX RETURN PREP	0.00	0.00	0.00	0.00	0.00	0.00	3,500
MANAGEMENT CONTRACT	3,875.00	3,875.00	0.00	3,875.00	3,875.00	0.00	46,500
RESERVE STUDY	0.00	0.00	0.00	0.00	0.00	0.00	3,000
POSTAGE	0.00	141.67	141.67	0.00	141.67	141.67	1,700
MISCELLANEOUS ADMIN.	0.00	20.83	20.83	0.00	20.83	20.83	250
ACC ADMINISTRATION	0.00	40.00	40.00	0.00	40.00	40.00	480
COMMUNITY EVENTS	0.00	0.00	0.00	0.00	0.00	0.00	600
WEBSITE ADMINISTRATION	0.00	50.00	50.00	0.00	50.00	50.00	600
UNCOLLECTIBLE ASSESSMENTS	0.00	0.00	0.00	0.00	0.00	0.00	1,000
TOTAL ADMINISTRATIVE EXPENSES	3,875.00	4,127.50	252.50	3,875.00	4,127.50	252.50	57,630
INSURANCE & LEGAL EXPENSES							
INSURANCE	318.17	333.33	15.16	318.17	333.33	15.16	4,000
LEGAL FEES - GENERAL	76.36	250.00	173.64	76.36	250.00	173.64	3,000
LEGAL FEES - COLLECTIONS	209.99	125.00	(84.99)	209.99	125.00	(84.99)	1,500
TOTAL INSURANCE & LEGAL EXPENSE	604.52	708.33	103.81	604.52	708.33	103.81	8,500
MAINTENANCE EXPENSES							
GENERAL MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00	0
LANDSCAPING - OTHER	0.00	83.33	83.33	0.00	83.33	83.33	1,000
EROSION	0.00	0.00	0.00	0.00	0.00	0.00	0
GROUNDS MAINTENANCE CONTRACT	6,520.07	6,456.42	(63.65)	6,520.07	6,456.42	(63.65)	77,477
GROUNDS MAINTENANCE - EXTRA SERVICES	0.00	625.00	625.00	0.00	625.00	625.00	7,500
DOG WASTE & TRASH REMOVAL	359.15	308.75	(50.40)	359.15	308.75	(50.40)	3,705
IRRIGATION MAINTENANCE	0.00	400.00	400.00	0.00	400.00	400.00	2,000
SNOW REMOVAL / SPRING SWEEP	0.00	0.00	0.00	0.00	0.00	0.00	3,500
TREE MAINTENANCE	0.00	2,500.00	2,500.00	0.00	2,500.00	2,500.00	30,000
TOTAL MAINTENANCE EXPENSES	6,879.22	10,373.50	3,494.28	6,879.22	10,373.50	3,494.28	125,182
UTILITIES							
ELECTRICITY	503.77	500.00	(3.77)	503.77	500.00	(3.77)	6,000
WATER	84.00	0.00	(84.00)	84.00	0.00	(84.00)	7,000
TOTAL UTILITIES	587.77	500.00	(87.77)	587.77	500.00	(87.77)	13,000
TAXES & LICENSES							
INCOME TAXES	0.00	0.00	0.00	0.00	0.00	0.00	175
STATE REGISTRATION FEES	140.00	25.00	(115.00)	140.00	25.00	(115.00)	25
TOTAL TAXES AND LICENSES	140.00	25.00	(115.00)	140.00	25.00	(115.00)	200
RESERVE CONTRIBUTIONS							
REPLACEMENT RESERVE	9,906.08	9,906.08	0.00	9,906.08	9,906.08	0.00	118,873
RE-INVESTED INTEREST	14.20	100.00	85.80	14.20	100.00	85.80	1,200
CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0
TOTAL REPLACEMENT RESERVES	9,920.28	10,006.08	85.80	9,920.28	10,006.08	85.80	120,073
TOTAL EXPENSES	22,006.79	25,740.41	3,733.62	22,006.79	25,740.41	3,733.62	324,585
SURPLUS / (DEFICIT) FUNDS	58,949.69	55,268.34	3,681.35	58,949.69	55,268.34	3,681.35	0

**General Ledger Trial Balance with Details**Loft Ridge Homeowners Association
Accts: All Dates: 7/1/2022 - 7/31/2022Date: 8/8/2022
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Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
10-10400-00	OPERATING CHECKING	\$214,816.58	\$44,091.00	\$22,887.05	\$236,020.53
Date	GL Ref #	Debit	Credit	Description	
07/01/2022	8895833	\$ -	\$ 115.00	OPERATING CHECKING; Treasurer of Virginia Chk # 10514 Inv: 06282022 Treasurer of Virginia	
07/01/2022	8895835	-	50.00	OPERATING CHECKING; Loft Ridge Reserves Chk # 10515 Inv: 07012022 Loft Ridge Reserves	
07/01/2022	8895851	-	3,875.00	OPERATING CHECKING; Sequoia Management Company Chk # 10516 Inv: 74268 Sequoia Management Company	
07/01/2022	8899889	2,507.00	-	Deposit from batch 223857	
07/01/2022	8901492	1,970.00	-	Deposit from batch 223899	
07/01/2022	8923323	1,425.00	-	Deposit from batch 223954	
07/05/2022	8924162	1,995.00	-	Deposit from batch 223900	
07/05/2022	8925379	1,735.00	-	Deposit from batch 223977	
07/05/2022	8926147	855.00	-	Deposit from batch 223955	
07/05/2022	8927506	25.00	-	Deposit from batch 224002	
07/05/2022	8927540	285.00	-	Deposit from batch 224010	
07/05/2022	8927807	285.00	-	Deposit from batch 224070	
07/06/2022	8927346	-	260.00	Return Account Credit; Margaret Nee Chk # 10517	
07/06/2022	8927954	25.00	-	Deposit from batch 223974	
07/06/2022	8928393	595.00	-	Deposit from batch 223985	
07/06/2022	8928864	1,400.00	-	Deposit from batch 224126	
07/07/2022	8932234	275.00	-	Deposit from batch 224116	
07/07/2022	8933174	524.00	-	Deposit from batch 224178	
07/07/2022	8933575	6,840.00	-	Deposit from batch 223872	
07/07/2022	8935202	1,945.00	-	Deposit from batch 224193	
07/07/2022	8936284	285.00	-	Deposit from batch 224229	
07/08/2022	8938865	285.00	-	Deposit from batch 224188	
07/08/2022	8939128	285.00	-	Deposit from batch 224211	
07/08/2022	8941842	285.00	-	Deposit from batch 224286	
07/11/2022	8942336	285.00	-	Deposit from batch 224276	
07/11/2022	8942817	285.00	-	Deposit from batch 224359	
07/11/2022	8942938	1,115.00	-	Deposit from batch 224384	
07/11/2022	8943658	285.00	-	Deposit from batch 224325	
07/11/2022	8948060	-	476.27	OPERATING CHECKING; Dominion Energy Virginia, Inc. Chk # 0	
07/11/2022	8948062	-	27.50	OPERATING CHECKING; Dominion Energy Virginia, Inc. Chk # 0	
07/12/2022	8944809	3,420.00	-	Deposit from batch 224489	
07/12/2022	8945546	285.00	-	Deposit from batch 224396	
07/13/2022	8946746	-	264.00	OPERATING CHECKING; Sequoia Management Company Chk # 10518 Inv: 07062022 Sequoia Management Company	
07/13/2022	8946748	-	16.80	OPERATING CHECKING; Fairfax Water Chk # 10519 Inv: 06242022 Fairfax Water	
07/13/2022	8946748	-	16.80	OPERATING CHECKING; Fairfax Water Chk # 10519 Inv: 06242022 Fairfax Water	
07/13/2022	8946748	-	16.80	OPERATING CHECKING; Fairfax Water Chk # 10519 Inv: 06242022 Fairfax Water	
07/13/2022	8946748	-	16.80	OPERATING CHECKING; Fairfax Water Chk # 10519 Inv: 06242022 Fairfax Water	
07/13/2022	8946748	-	16.80	OPERATING CHECKING; Fairfax Water Chk # 10519 Inv: 06242022 Fairfax Water	
07/13/2022	8946758	-	6,520.07	OPERATING CHECKING; The Davey Tree Expert Company Chk # 10520 Inv: 916787690 The Davey Tree Expert Company	
07/13/2022	8946760	-	318.17	OPERATING CHECKING; Nationwide Insurance Company Chk # 10521 Inv: 06272022 Nationwide Insurance Company	
07/13/2022	8946762	-	359.15	OPERATING CHECKING; Doody Calls Fairfax, Inc. Chk # 10522 Inv: QX197309 Doody Calls Fairfax, Inc.	
07/13/2022	8947875	855.00	-	Deposit from batch 224477	

**General Ledger Trial Balance with Details**

Loft Ridge Homeowners Association
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Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
07/13/2022	8948215	\$ 524.00	\$ -	Deposit from batch 224521	
07/13/2022	8948336	570.00	-	Deposit from batch 224590	
07/14/2022	8949090	-	115.00	OPERATING CHECKING; Treasurer of Virginia Chk # 10523 Inv: 07112022 Treasurer of Virginia	
07/14/2022	8949668	855.00	-	Deposit from batch 224683	
07/14/2022	8950102	545.00	-	Deposit from batch 224697	
07/15/2022	8950238	545.00	-	Deposit from batch 224672	
07/15/2022	8950562	570.00	-	Deposit from batch 224692	
07/15/2022	8950974	830.00	-	Deposit from batch 224786	
07/18/2022	8951310	285.00	-	Deposit from batch 224726	
07/18/2022	8951927	285.00	-	Deposit from batch 224768	
07/18/2022	8952149	570.00	-	Deposit from batch 224878	
07/19/2022	8952660	666.00	-	Deposit from batch 224934	
07/19/2022	8952805	1,220.00	-	Deposit from batch 224940	
07/19/2022	8953165	285.00	-	Deposit from batch 224839	
07/19/2022	8953188	285.00	-	Deposit from batch 224842	
07/20/2022	8953745	-	286.35	OPERATING CHECKING; Chadwick, Washington, Moriarty, Elmore & Bunn, P.C. Chk # 10 Inv: 285066 Chadwick, Washington, Moriarty, Elmore & Bunn, P.C.	
07/20/2022	8955305	285.00	-	Deposit from batch 224955	
07/21/2022	8955617	-	9,906.08	July Monthly Reserve Funding	
07/21/2022	8955749	570.00	-	Deposit from batch 225063	
07/21/2022	8956147	285.00	-	Deposit from batch 225133	
07/22/2022	8956598	285.00	-	Deposit from batch 225176	
07/22/2022	8956976	285.00	-	Deposit from batch 225143	
07/25/2022	8957331	805.00	-	Deposit from batch 225175	
07/25/2022	8957632	285.00	-	Deposit from batch 225213	
07/25/2022	8957848	285.00	-	Deposit from batch 225260	
07/26/2022	8958587	570.00	-	Deposit from batch 225348	
07/26/2022	8959101	310.00	-	Deposit from batch 225259	
07/27/2022	8960005	-	25.00	OPERATING CHECKING; State Corporation Commission Chk # 10525 Inv: 07192022 State Corporation Commission	
07/27/2022	8960021	-	205.46	OPERATING CHECKING; Sequoia Management Company Chk # 10526 Inv: 74507 Sequoia Management Company	
07/27/2022	8961482	285.00	-	Deposit from batch 225421	
07/28/2022	8961957	25.00	-	Deposit from batch 225418	
07/28/2022	8962245	570.00	-	Deposit from batch 225463	
07/29/2022	8963032	285.00	-	Deposit from batch 225506	
07/29/2022	8963301	570.00	-	Deposit from batch 225475	
12-11000-00	ASSESSMENTS RECEIVABLE	4,981.00	83,022.00	73,769.00	14,234.00

Date	GL Ref #	Debit	Credit	Description
07/01/2022	8899889	\$ -	\$ 2,415.00	Deposit from batch 223857
07/01/2022	8901492	-	1,970.00	Deposit from batch 223899
07/01/2022	8923323	-	1,425.00	Deposit from batch 223954
07/01/2022	8989983	80,940.00	-	Association Dues - Batch 225979
07/05/2022	8924162	-	1,995.00	Deposit from batch 223900
07/05/2022	8926147	-	855.00	Deposit from batch 223955
07/05/2022	8925379	-	1,735.00	Deposit from batch 223977
07/05/2022	8927506	-	25.00	Deposit from batch 224002
07/05/2022	8927540	-	285.00	Deposit from batch 224010
07/05/2022	8927807	-	285.00	Deposit from batch 224070
07/06/2022	8927954	-	25.00	Deposit from batch 223974
07/06/2022	8928393	-	595.00	Deposit from batch 223985
07/06/2022	8928864	-	1,400.00	Deposit from batch 224126
07/07/2022	8933575	-	6,840.00	Deposit from batch 223872
07/07/2022	8932234	-	275.00	Deposit from batch 224116
07/07/2022	8933174	-	264.00	Deposit from batch 224178
07/07/2022	8935202	-	1,945.00	Deposit from batch 224193
07/07/2022	8936284	-	285.00	Deposit from batch 224229

**General Ledger Trial Balance with Details**

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07/07/2022	8833928	\$ 264.00	\$ -	Disclosure Packets - Batch 221827	
07/07/2022	8932158	264.00	-	Disclosure Packets - Batch 224175	
07/08/2022	8938865	-	285.00	Deposit from batch 224188	
07/08/2022	8939128	-	285.00	Deposit from batch 224211	
07/08/2022	8941842	-	285.00	Deposit from batch 224286	
07/10/2022	8836924	117.00	-	Disclosure Packets - Batch 222045	
07/10/2022	8841187	-	117.00	For Acct: LOF45724 - Change Docs to Current Date	
07/11/2022	8942336	-	285.00	Deposit from batch 224276	
07/11/2022	8943658	-	285.00	Deposit from batch 224325	
07/11/2022	8942817	-	285.00	Deposit from batch 224359	
07/11/2022	8942938	-	1,115.00	Deposit from batch 224384	
07/12/2022	8945546	-	285.00	Deposit from batch 224396	
07/12/2022	8944809	-	3,420.00	Deposit from batch 224489	
07/13/2022	8947875	-	855.00	Deposit from batch 224477	
07/13/2022	8948215	-	524.00	Deposit from batch 224521	
07/13/2022	8948336	-	570.00	Deposit from batch 224590	
07/14/2022	8949668	-	855.00	Deposit from batch 224683	
07/14/2022	8950102	-	545.00	Deposit from batch 224697	
07/15/2022	8950238	-	545.00	Deposit from batch 224672	
07/15/2022	8950562	-	570.00	Deposit from batch 224692	
07/15/2022	8950974	-	830.00	Deposit from batch 224786	
07/17/2022	8874494	264.00	-	Disclosure Packets - Batch 222898	
07/17/2022	8932120	-	264.00	For Acct: LOF115670 - Change Docs to Current Date	
07/18/2022	8951310	-	285.00	Deposit from batch 224726	
07/18/2022	8951927	-	285.00	Deposit from batch 224768	
07/18/2022	8952149	-	570.00	Deposit from batch 224878	
07/19/2022	8953165	-	285.00	Deposit from batch 224839	
07/19/2022	8953188	-	285.00	Deposit from batch 224842	
07/19/2022	8952660	-	666.00	Deposit from batch 224934	
07/19/2022	8952805	-	1,220.00	Deposit from batch 224940	
07/19/2022	8952272	264.00	-	For Acct: LOF54331 - Change Docs to Current Date	
07/19/2022	8952314	117.00	-	Disclosure Packets - Batch 224909	
07/20/2022	8955305	-	285.00	Deposit from batch 224955	
07/21/2022	8955749	-	570.00	Deposit from batch 225063	
07/21/2022	8956147	-	285.00	Deposit from batch 225133	
07/21/2022	8874496	528.00	-	Disclosure Packets - Batch 222898	
07/21/2022	8952270	-	264.00	For Acct: LOF54331 - Change Docs to Current Date	
07/21/2022	8956252	-	264.00	Applied Prepaid LOF54329	
07/22/2022	8956976	-	285.00	Deposit from batch 225143	
07/22/2022	8956598	-	285.00	Deposit from batch 225176	
07/25/2022	8957331	-	805.00	Deposit from batch 225175	
07/25/2022	8957632	-	285.00	Deposit from batch 225213	
07/25/2022	8957848	-	285.00	Deposit from batch 225260	
07/26/2022	8959101	-	310.00	Deposit from batch 225259	
07/26/2022	8958587	-	570.00	Deposit from batch 225348	
07/27/2022	8961482	-	285.00	Deposit from batch 225421	
07/28/2022	8961957	-	25.00	Deposit from batch 225418	
07/28/2022	8962245	-	570.00	Deposit from batch 225463	
07/29/2022	8963301	-	570.00	Deposit from batch 225475	
07/29/2022	8963032	-	285.00	Deposit from batch 225506	
07/31/2022	8896416	264.00	-	Disclosure Packets - Batch 223764	
07/31/2022	8990005	-	29,121.00	Adjust A/R versus Prepaid Assessments	
12-11001-00	ALLOWANCE ACCOUNT	(1,079.00)	-	-	(1,079.00)
Date	GL Ref #	Debit	Credit	Description	
13-12000-00	PREPAID EXPENSES	16,673.55	115.00	15,815.00	973.55
Date	GL Ref #	Debit	Credit	Description	
07/01/2022	8990041	\$ -	\$ 15,815.00	Bishop's Tennis; 50% Deposit on Tennis Courts Renovations	
07/14/2022	8990045	115.00	-	Defer Duplicate Payment for DPOR; Treasurer of Virginia	

**General Ledger Trial Balance with Details**Loft Ridge Homeowners Association
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Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
15-10700-00	UNITED BANK OPERATING MONEY MAR	\$26,833.85	\$52.28	\$-	\$26,886.13
Date	GL Ref #	Debit	Credit	Description	
07/01/2022	8895835	\$ 50.00	\$ -	Please Deposit in Acct #70035423; Loft Ridge Reserves Chk # 10515 Inv: 07012022 Loft Ridge Reserves	
07/31/2022	8990007	2.28	-	July Interest - United Bank	
15-10750-00	QUANTUM BANK MONEY MARKET	249,134.00	9,916.96	-	259,050.96
Date	GL Ref #	Debit	Credit	Description	
07/21/2022	8955617	\$ 9,906.08	\$ -	July Monthly Reserve Funding	
07/31/2022	8964115	10.88	-	Interest	
15-10755-00	QUANTUM BANK ICS ACCOUNT	195,478.11	3.32	-	195,481.43
Date	GL Ref #	Debit	Credit	Description	
07/31/2022	8990009	\$ 3.32	\$ -	July Interest - Quantum ICS	
15-10760-00	JOHN MARSHALL BANK CD 07/03/23	103,611.08	-	-	103,611.08
Date	GL Ref #	Debit	Credit	Description	
30-30105-00	ACCRUED EXPENSES	(8,253.10)	205.46	-	(8,047.64)
Date	GL Ref #	Debit	Credit	Description	
07/31/2022	8990043	\$ 205.46	\$ -	Apply Accrued Expense	
30-38500-00	DISCLOSURE PACKET CLEARING	(264.00)	909.00	2,082.00	(1,437.00)
Date	GL Ref #	Debit	Credit	Description	
07/07/2022	8833928	\$ -	\$ 264.00	Disclosure Packets - Batch 221827	
07/07/2022	8932158	-	264.00	Disclosure Packets - Batch 224175	
07/10/2022	8836924	-	117.00	Disclosure Packets - Batch 222045	
07/10/2022	8841187	117.00	-	For Acct: LOF45724 - Change Docs to Current Date	
07/13/2022	8946746	264.00	-	Disclosure Packets; Sequoia Management Company Chk # 10518 Inv: 07062022 Sequoia Management Company	
07/17/2022	8874494	-	264.00	Disclosure Packets - Batch 222898	
07/17/2022	8932120	264.00	-	For Acct: LOF115670 - Change Docs to Current Date	
07/19/2022	8952272	-	264.00	For Acct: LOF54331 - Change Docs to Current Date	
07/19/2022	8952314	-	117.00	Disclosure Packets - Batch 224909	
07/21/2022	8874496	-	528.00	Disclosure Packets - Batch 222898	
07/21/2022	8952270	264.00	-	For Acct: LOF54331 - Change Docs to Current Date	
07/31/2022	8896416	-	264.00	Disclosure Packets - Batch 223764	
30-39000-00	PREPAID ASSESSMENTS	(53,935.30)	29,645.00	352.00	(24,642.30)
Date	GL Ref #	Debit	Credit	Description	
07/01/2022	8899889	\$ -	\$ 92.00	Deposit from batch 223857	
07/06/2022	8927346	260.00	-	Return Account Credit; Margaret Nee Chk # 10517	
07/07/2022	8933174	-	260.00	Deposit from batch 224178	
07/21/2022	8956252	264.00	-	Adjust Prepaid	
07/31/2022	8990005	29,121.00	-	Adjust A/R versus Prepaid Assessments	
40-49000-00	UNAPPROPRIATED EQUITY	(28,079.38)	-	-	(28,079.38)
Date	GL Ref #	Debit	Credit	Description	
40-49500-00	REPLACEMENT RESERVE	(688,285.74)	15,815.00	9,920.28	(682,391.02)
Date	GL Ref #	Debit	Credit	Description	
07/01/2022	8990041	\$ 15,815.00	\$ -	Bishop's Tennis; 50% Deposit on Tennis Courts Renovations	
07/21/2022	8955619	-	9,906.08	July Monthly Reserve Funding	
07/31/2022	8990011	-	14.20	Re-invest Reserve Interest	
40-49600-00	OPERATING RESERVE	(20,000.00)	-	-	(20,000.00)
Date	GL Ref #	Debit	Credit	Description	
40-49700-00	PLANNED OVERAGE	(11,631.65)	-	-	(11,631.65)
Date	GL Ref #	Debit	Credit	Description	
50-50000-00	GENERAL ASSESSMENTS	-	-	80,940.00	(80,940.00)
Date	GL Ref #	Debit	Credit	Description	
07/01/2022	8989983	\$ -	\$ 80,940.00	Association Dues - Batch 225979	
50-50560-00	INTEREST - RESERVES	-	-	14.20	(14.20)
Date	GL Ref #	Debit	Credit	Description	
07/31/2022	8964115	\$ -	\$ 10.88	Interest	



General Ledger Trial Balance with Details

Loft Ridge Homeowners Association
Accts: All Dates: 7/1/2022 - 7/31/2022

Date: 8/8/2022
Time: 12:24 pm
Page: 5

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
07/31/2022	8990009 \$ - \$ 3.32 July Interest - Quantum ICS				
50-50570-00	INTEREST - OPERATING	-	-	2.28	(2.28)
Date	GL Ref #	Debit	Credit	Description	
07/31/2022	8990007 \$ - \$ 2.28 July Interest - United Bank				
70-70015-00	DOG WASTE & TRASH REMOVAL	-	359.15	-	359.15
Date	GL Ref #	Debit	Credit	Description	
07/13/2022	8946762 \$ 359.15 \$ - June Pet Station Service; Doody Calls Fairfax, Inc. Chk # 10522 Inv: QX197309 Doody Calls Fairfax, Inc.				
70-70040-00	GROUNDS MAINTENANCE CONTRACT	-	6,520.07	-	6,520.07
Date	GL Ref #	Debit	Credit	Description	
07/13/2022	8946758 \$ 6,520.07 \$ - July Landscape Service; The Davey Tree Expert Company Chk # 10520 Inv: 916787690 The Davey Tree Expert Company				
70-71010-00	ELECTRICITY	-	503.77	-	503.77
Date	GL Ref #	Debit	Credit	Description	
07/11/2022	8948060 \$ 476.27 \$ - Dominion Autodraft Acct 0245807508; Dominion Energy Virginia, Inc. Chk # 0				
07/11/2022	8948062 27.50 - Dominion Autodraft Acct 7183522502; Dominion Energy Virginia, Inc. Chk # 0				
70-71020-00	WATER & SEWER	-	84.00	-	84.00
Date	GL Ref #	Debit	Credit	Description	
07/13/2022	8946748 \$ 16.80 \$ - Acct 305242620 - 5734R Lofthill Ct; Fairfax Water Chk # 10519 Inv: 06242022 Fairfax Water				
07/13/2022	8946748 16.80 - Acct 304516677 - 5716R Medallion Ct; Fairfax Water Chk # 10519 Inv: 06242022 Fairfax Water				
07/13/2022	8946748 16.80 - Acct 304516719 - 5741R Ridge View Dr; Fairfax Water Chk # 10519 Inv: 06242022 Fairfax Water				
07/13/2022	8946748 16.80 - Acct 304516727 - 4334R Caprice Ct; Fairfax Water Chk # 10519 Inv: 06242022 Fairfax Water				
07/13/2022	8946748 16.80 - Acct 304516701 - 5717R Evergreen Knoll Ct; Fairfax Water Chk # 10519 Inv: 06242022 Fairfax Water				
70-72020-00	STATE REGISTRATION FEES	-	255.00	115.00	140.00
Date	GL Ref #	Debit	Credit	Description	
07/01/2022	8895833 \$ 115.00 \$ - Annual Report - CICB No. 0550001499; Treasurer of Virginia Chk # 10514 Inv: 06282022 Treasurer of Virginia				
07/14/2022	8949090 115.00 - Annual Report; Treasurer of Virginia Chk # 10523 Inv: 07112022 Treasurer of Virginia				
07/14/2022	8990045 - 115.00 Defer Duplicate Payment for DPOR; Treasurer of Virginia				
07/27/2022	8960005 25.00 - Annual Report - SCC ID No. 0232147-9; State Corporation Commission Chk # 10525 Inv: 07192022 State Corporation Commission				
70-72340-00	POSTAGE	-	205.46	205.46	-
Date	GL Ref #	Debit	Credit	Description	
07/27/2022	8960021 \$ 20.05 \$ - June Postage; Sequoia Management Company Chk # 10526 Inv: 74507 Sequoia Management Company				
07/27/2022	8960021 40.28 - ACC; Sequoia Management Company Chk # 10526 Inv: 74507 Sequoia Management Company				
07/27/2022	8960021 3.18 - Bill Payments; Sequoia Management Company Chk # 10526 Inv: 74507 Sequoia Management Company				
07/27/2022	8960021 0.53 - BOD Mailings; Sequoia Management Company Chk # 10526 Inv: 74507 Sequoia Management Company				
07/27/2022	8960021 140.89 - Qrtly Statement/Newsletter; Sequoia Management Company Chk # 10526 Inv: 74507 Sequoia Management Company				
07/27/2022	8960021 0.53 - Violation Letter; Sequoia Management Company Chk # 10526 Inv: 74507 Sequoia Management Company				
07/31/2022	8990043 - 205.46 Apply Accrued Expense				
70-73000-00	INSURANCE	-	318.17	-	318.17
Date	GL Ref #	Debit	Credit	Description	

**General Ledger Trial Balance with Details**Loft Ridge Homeowners Association
Accts: All Dates: 7/1/2022 - 7/31/2022Date: 8/8/2022
Time: 12:24 pm
Page: 6

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
07/13/2022	8946760	\$ 318.17	\$ -	Insurance Installment - Acct 842675334; Nationwide Insurance Company Chk # 10521 Inv: 06272022 Nationwide Insurance Company	
70-74000-00	LEGAL FEES - GENERAL	-	76.36	-	76.36
Date	GL Ref #	Debit	Credit	Description	
07/20/2022	8953745	\$ 76.36	\$ -	Professional Services through 6/30/2022 - Client #0051; Chadwick, Washington, Moriarty, E Inv: 285066 Chadwick, Washington, Moriarty, Elmore & Bunn, P.C.	
70-74002-00	LEGAL FEES - COLLECTION	-	209.99	-	209.99
Date	GL Ref #	Debit	Credit	Description	
07/20/2022	8953745	\$ 209.99	\$ -	Professional Services through 6/30/2022 - Client #0051; Chadwick, Washington, Moriarty, E Inv: 285066 Chadwick, Washington, Moriarty, Elmore & Bunn, P.C.	
70-76000-00	MANAGEMENT FEES	-	3,875.00	-	3,875.00
Date	GL Ref #	Debit	Credit	Description	
07/01/2022	8895851	\$ 3,875.00	\$ -	July Management Fee; Sequoia Management Company Chk # 10516 Inv: 74268 Sequoia Management Company	
70-95000-00	REPLACEMENT RESERVES	-	9,906.08	-	9,906.08
Date	GL Ref #	Debit	Credit	Description	
07/21/2022	8955619	\$ 9,906.08	\$ -	July Monthly Reserve Funding	
70-95010-00	REINVESTED INTEREST	-	14.20	-	14.20
Date	GL Ref #	Debit	Credit	Description	
07/31/2022	8990011	\$ 14.20	\$ -	Re-invest Reserve Interest	
Totals:		\$0.00	\$206,102.27	\$206,102.27	\$0.00

**General Ledger Trial Balance with Details**

Loft Ridge Homeowners Association

Accts: 40-49500-00 To: 40-49500-00 Dates: 7/1/2022 - 7/31/2022

Date: 8/8/2022

Time: 12:33 pm

Page: 1

Account No	Description		Prior Balance	Current Debit	Current Credit	End Balance
40-49500-00	REPLACEMENT RESERVE		(\$688,285.74)	\$15,815.00	\$9,920.28	(\$682,391.02)
Date	GL Ref #	Debit	Credit	Description		
07/01/2022	8990041	\$ 15,815.00	\$ -	Bishop's Tennis; 50% Deposit on Tennis Courts Renovations		
07/21/2022	8955619	-	9,906.08	July Monthly Reserve Funding		
07/31/2022	8990011	-	14.20	Re-invest Reserve Interest		
			Totals:	(\$688,285.74)	\$15,815.00	\$9,920.28
						(\$682,391.02)



Bank Account Reconciliation
Loft Ridge Homeowners Association
Quantum Operating Account (End: 07/31/2022)

Date: 8/8/2022
Time: 11:33 am
Page: 1

Date	Reconciled	Description	Check Number	Transaction Amount
Uncleared Items				
01/12/2022		Glenn Clatworthy	10464	(\$260.00)
07/14/2022		Treasurer of Virginia	10523	(\$115.00)
07/20/2022		Chadwick, Washington, Moriarty, Elmore & Bunn, P.C.	10524	(\$286.35)
07/27/2022		State Corporation Commission	10525	(\$25.00)
07/29/2022		Deposit from batch 225475	2073	\$570.00
			Total Uncleared	(\$116.35)

Quantum Operating Account Summary

Ending Account Balance:	\$ 236,020.53
Uncleared Items:	(\$116.35)
Adjusted Balance:	\$ 236,136.88
Bank Ending Balance:	\$ 236,136.88
Difference:	\$-



505 PEACHTREE INDUSTRIAL BLVD.
SUWANEE, GA 30024
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FAX: (770) 945-4888

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Jul 31, 2022

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LOFT RIDGE HOA
MANAGED BY SEQUOIA MANAGEMENT COMPANY
13998 PARKEAST CIRCLE
CHANTILLY VA 20151

30

QNB: 505 PEACHTREE INDUSTRIAL BLVD SUWANEE GA (770)945-8300

Please note the following changes to Quantum National Bank accounts, effective as of March 15, 2022.

**Deposit Return Items.....\$12
**Dormant Account Fee.....\$10
**Outgoing International Wire Transfers.....\$45
**Outgoing Domestic Wire Transfers
Presented in Paper form.....\$25
Presented via Business Online.....\$10

AI-RDC

07/01/2022 Beginning Balance		214,221.58
56 Deposits/Other Credits	+	44,376.00
13 Checks/Other Debits	-	22,460.70
07/31/2022 Ending Balance	31 Days in Statement Period	236,136.88

----- Deposits/Other Credits -----			
07/01/2022 Deposit			1,425.00
07/01/2022 ACH Deposit	BillPay Credit	BILLPAY	855.00
07/01/2022 ACH Deposit			2,507.00
Loft Ridge Homeo OnlinePay			
07/05/2022 Deposit			1,735.00
07/05/2022 ACH Deposit			25.00
5/3 BANKCARD SYS NET SETLMT			
07/05/2022 ACH Deposit			285.00
5/3 BANKCARD SYS NET SETLMT			
07/05/2022 ACH Deposit			285.00
5/3 BANKCARD SYS NET SETLMT			
07/05/2022 ACH Deposit	BillPay Credit	BILLPAY	1,970.00
07/05/2022 ACH Deposit			1,995.00
Loft Ridge Homeo OnlinePay			
07/06/2022 Deposit			1,400.00
07/06/2022 ACH Deposit			25.00
Loft Ridge Homeo OnlinePay			
07/06/2022 ACH Deposit	BillPay Credit	BILLPAY	855.00
07/07/2022 Deposit			524.00
07/07/2022 Deposit			1,945.00
07/07/2022 ACH Deposit			275.00
Loft Ridge Homeo OnlinePay			
07/07/2022 ACH Deposit			285.00
5/3 BANKCARD SYS NET SETLMT			
07/07/2022 ACH Deposit	BillPay Credit	BILLPAY	595.00



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Jul 31, 2022

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LOFT RIDGE HOA

07/08/2022 ACH Deposit			285.00
AMERICAN EXPRESS SETTLEMENT			
07/08/2022 ACH Deposit			285.00
Loft Ridge Homeo OnlinePay			
07/08/2022 ACH Deposit			6,840.00
Loft Ridge Homeo ASSN DUES			
07/11/2022 Deposit			285.00
07/11/2022 Deposit			1,115.00
07/11/2022 ACH Deposit			285.00
Loft Ridge Homeo OnlinePay			
07/11/2022 ACH Deposit	BillPay Credit	BILLPAY	285.00
07/12/2022 Deposit			3,420.00
07/12/2022 ACH Deposit	BillPay Credit	BILLPAY	285.00
07/13/2022 Deposit			524.00
07/13/2022 Deposit			570.00
07/13/2022 ACH Deposit	BillPay Credit	BILLPAY	285.00
07/13/2022 ACH Deposit			855.00
Loft Ridge Homeo OnlinePay			
07/14/2022 Deposit			855.00
07/14/2022 ACH Deposit			545.00
AMERICAN EXPRESS SETTLEMENT			
07/15/2022 Deposit			830.00
07/15/2022 ACH Deposit			545.00
Loft Ridge Homeo OnlinePay			
07/18/2022 ACH Deposit			285.00
Loft Ridge Homeo OnlinePay			
07/18/2022 ACH Deposit			570.00
5/3 BANKCARD SYS NET SETLMT			
07/18/2022 ACH Deposit	BillPay Credit	BILLPAY	570.00
07/19/2022 Deposit			666.00
07/19/2022 Deposit			1,220.00
07/19/2022 ACH Deposit	BillPay Credit	BILLPAY	285.00
07/20/2022 ACH Deposit	BillPay Credit	BILLPAY	285.00
07/20/2022 ACH Deposit	BillPay Credit	BILLPAY	285.00
07/21/2022 Deposit			285.00
07/21/2022 ACH Deposit	AIBILLPAYCKFREE	BILLPAY	285.00
07/21/2022 ACH Deposit			570.00
Loft Ridge Homeo OnlinePay			
07/22/2022 Deposit			285.00
07/25/2022 Deposit			285.00
07/25/2022 ACH Deposit	AIBILLPAYCKFREE	BILLPAY	285.00

Jul 31, 2022

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LOFT RIDGE HOA

07/25/2022 ACH Deposit		805.00
Loft Ridge Homeo OnlinePay		
07/26/2022 Deposit		570.00
07/26/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	285.00
07/27/2022 ACH Deposit		285.00
AMERICAN EXPRESS SETTLEMENT		
07/27/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	310.00
07/28/2022 Deposit		570.00
07/29/2022 Deposit		285.00
07/29/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	25.00

----- Checks listed in numerical order; (*) indicates gap in sequence -----

Check	Date	Amount	Check	Date	Amount
10514	07/08	115.00	10519	07/18	84.00
10515	07/06	50.00	10520	07/29	6,520.07
10516	07/05	3,875.00	10521	07/19	318.17
10517	07/15	260.00	10522	07/22	359.15
10518	07/14	264.00	10526*	07/28	205.46

----- Other Debits -----

07/11/2022 ACH Payment		27.50
DOMINION ENERGY BILLPAY BILLPAY		
07/11/2022 ACH Payment		476.27
DOMINION ENERGY BILLPAY BILLPAY		
07/21/2022 ACH Payment	Loft Ridge Homeo CincXfer	9,906.08

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$.00	\$.00
Total Returned Item Fees	\$.00	\$.00

----- Daily Ending Balance -----

07/01	219,008.58	07/08	234,577.58	07/14	243,118.81
07/05	221,428.58	07/11	236,043.81	07/15	244,233.81
07/06	223,658.58	07/12	239,748.81	07/18	245,574.81
07/07	227,282.58	07/13	241,982.81	07/19	247,427.64



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Jul 31, 2022

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LOFT RIDGE HOA

----- Daily Ending Balance -----					
07/20	247,997.64	07/25	240,532.41	07/28	242,346.95
07/21	239,231.56	07/26	241,387.41	07/29	236,136.88
07/22	239,157.41	07/27	241,982.41		



Last statement: June 30, 2022
This statement: July 31, 2022
Total days in statement period: 31

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LOFT RIDGE HOA INC
C/O SEQUOIA MANAGEMENT CO INC
13998 PARKEAST CIR
CHANTILLY VA 20151-2272

Direct inquiries to:
800 327 9862

United Bank
500 Virginia St East PO Box 393
Charleston WV 25322-0393

Money Market Investment Acct

Account number	0070035423	Beginning balance	\$26,833.85
Enclosures	1	Total additions	52.28
Low balance	\$26,833.85	Total subtractions	0.00
Average balance	\$26,877.40	Ending balance	\$26,886.13
Avg collected balance	\$26,875		
Interest paid year to date	\$15.58		

CREDITS

Date	Description	Additions
07-05	Deposit	50.00
07-31	Interest Credit	2.28

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
06-30	26,833.85	07-05	26,883.85	07-31	26,886.13

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with United Bank

BankWithUnited.com

00002167-001-002-DUBDDAST073122331804-6x901-00-0-00002167



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Jul 31, 2022

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LOFT RIDGE HOA
MANAGED BY SEQUOIA MANAGEMENT COMPANY
13998 PARKEAST CIRCLE
CHANTILLY VA 20151

1

QNB: 505 PEACHTREE INDUSTRIAL BLVD SUWANEE GA (770)945-8300

Please note the following changes to Quantum National Bank accounts,
effective as of March 15, 2022.

**Deposit Return Items.....\$12
**Dormant Account Fee.....\$10
**Outgoing International Wire Transfers.....\$45
**Outgoing Domestic Wire Transfers
Presented in Paper form.....\$25
Presented via Business Online.....\$10

AI-Money Market

07/01/2022 Beginning Balance		264,949.00
2 Deposits/Other Credits	+	9,916.96
1 Checks/Other Debits	-	15,815.00
07/31/2022 Ending Balance	31 Days in Statement Period	259,050.96

----- Deposits/Other Credits -----		
07/21/2022 ACH Deposit	Loft Ridge Homeo CincXfer	9,906.08
07/31/2022 Accr Earning Pymt	Added to Account	10.88

----- Checks listed in numerical order; (*) indicates gap in sequence -----

Check	Date	Amount	Check	Date	Amount
106	07/08	15,815.00			

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$.00	\$.00
Total Returned Item Fees	\$.00	\$.00

----- Daily Ending Balance -----

07/01	264,949.00	07/21	259,040.08	07/31	259,050.96
07/08	249,134.00				



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Jul 31, 2022

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LOFT RIDGE HOA

----- Earnings Summary -----
** Below is an itemization of the Earnings **
** paid this period. **
Interest Paid This Period 10.88 Annual Percentage Yield Earned 0.05 %
Interest Paid YTD 69.11 Days in Earnings Period 31
Earnings Balance 256,220.19

Quantum National Bank
 505 Peachtree Industrial Blvd
 n/a
 Suwanee, GA 30024



111009-29A
 Loft Ridge
 13998 Parkeast Cir
 Chantilly, VA 20151-2272

Contact Us
 770-945-8300
www.quantumbank.com



Account
 Loft Ridge

Date
 07/31/2022

Page
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IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of July 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****050	Savings	0.02%	\$195,478.11	\$195,481.43
TOTAL			\$195,478.11	\$195,481.43

Date
07/31/2022

01331

Page
2 of 2

DETAILED ACCOUNT OVERVIEW

Account ID: *****050

Account Title: Loft Ridge



Account Summary - Savings

Statement Period	7/1-7/31/2022	Average Daily Balance	\$195,478.22
Previous Period Ending Balance	\$195,478.11	Interest Rate at End of Statement Period	0.02%
Total Program Deposits	0.00	Statement Period Yield	0.02%
Total Program Withdrawals	(0.00)	YTD Interest Paid	18.42
Interest Capitalized	3.32		
Current Period Ending Balance	\$195,481.43		

Account Transaction Detail

Date	Activity Type	Amount	Balance
07/29/2022	Interest Capitalization	\$3.32	\$195,481.43

Summary of Balances as of July 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Valley National Bank	Wayne, NJ	9396	\$195,481.43