

**LOFT RIDGE HOMEOWNERS'
ASSOCIATION**

**BOARD OF DIRECTORS
MEETING
September 13, 2022**

**Sequoia Management Company, Inc.
13998 Parkeast Circle
Chantilly, VA 20151
(703) 803-9641**

**Ryan Courtney, CMCA®, AMS®
Community Manager**

**Danielle Farrell
Community Management Assistant**

MEETING NOTES

Loft Ridge HOA Board Meeting Minutes

Via Zoom
August 9, 2022

Board Members Attending

Jenna Radford
Nicolette Daleske
Abbigale Boyle
Carie Rothenbacher

Homeowners Attending

Chris Bodner
Louise Whitt
Eric Naide

Meeting was called to order at 7:02pm.

A motion was made (Daleske/Radford) to approve the July 2022 board meeting minutes as submitted.

Action: All in favor.

Old Business

A motion was made (Daleske/Boyle) to ratify the email vote on the summer Communications survey. Subject line was Motion to Approve Communications Summer 2022 Survey.

Action: All in favor.

New Business

A motion was made (Daleske/Rothenbacher) to approve the IPC contract for invasive plant control to treat areas 1-4 in the amount of \$5,250.

Action: All in favor.

A motion was made (Daleske/Boyle) to approve Davey to handle the storm damage cleanup in the amount of \$1,086.40.

Action: All in favor.

A motion was made (Daleske/Radford) to go into Executive Session to discuss a homeowner concern.

Action: All in favor.

A motion was made (Boyle/Rothenbacher) to return from Executive Session.

Action: All in favor

A motion was made (Radford/Daleske) to send a letter to the homeowners affected regarding correction of drainage from their properties.

Action: All in favor

A motion was made (Rothenbacher/Boyle) to adjourn the meeting.

Action: All in favor.

Adjournment

Respectfully submitted by Jenna Radford

Loft Ridge Homeowners Association, Inc.

Planning Calendar for FY22-FY23

September 2022

1. Mail quarterly assessment billing statement and newsletter (Sequoia)
2. September 13 - Board Meeting
3. Schedule winterization of irrigation system

October 2022

1. October 11 - Board Meeting
2. Fire Department Donation (\$150)
3. Verify irrigation is winterized
4. Review/Approve Snow Removal Contract
5. Tree Removal and Pruning walkthrough with contractor
6. File income tax returns (Sequoia)

November 2022

1. November 8 - Board Meeting
2. Maturing CD discussion
3. Deliver draft FY22 audit report to Board (Sequoia)
4. Income tax returns to Board (Sequoia)
5. Review/Approve:
 - i. Management Contract
 - ii. Proposed Grounds Contract
6. Determine December meeting necessity

December 2022

1. Mail quarterly assessment billing statement and newsletter (Sequoia)
2. December 14 - Board Meeting*
3. Secure Twain Library for 2023 meeting dates

January 2023

1. January 10 - Board Meeting
2. Renew domain name for website

February 2023

1. February 14 - Board Meeting
2. **Annual Briefing by Sequoia Accountant**
3. Sign audit/tax engagement letter

March 2023

1. Mail quarterly assessment billing statement and newsletter (Sequoia)
2. March 14 - Board Meeting
3. Review FY24 Draft Budget
4. Schedule start-up of irrigation system
5. Edison High School Grad Party Donation (\$???)
6. Discuss and approve Nominating Committee and Annual Meeting procedures
7. Management to send latest list of violations to Board, ACC Chair
8. Discuss upcoming Reserve Study projects
9. Mail call for candidates for open Board seats for the Annual Meeting

April 2023

1. April 11 - Board Meeting
2. Approve FY24 Budget
3. Mail copy of Annual Budget, Budget Detail Statement and Assessment Rate information to homeowners 15 days prior to Annual Meeting date (Sequoia)
4. Verify that Irrigation is set for the season
5. Schedule/perform walkthrough of community with contractor; target trees to be pruned and/or removed
6. Schedule/perform walkthrough of community to determine list for facilities work to be completed

May 2023

1. Board Meeting – May 2 *if needed*
2. Annual Meeting – May 9
3. ACC perform community inspections; turn in Lot Evaluation Reports to management

June 2023

1. June 13 – Board Meeting
2. Annual Attorney Briefing
3. Mail quarterly assessment billing statement and newsletter (Sequoia)
4. Mail spring inspection letters
5. Discuss National Night Out and approve funding
6. Arrange for FY23 Insurance Proposal (Sequoia)
7. Update signature cards for all bank accounts

July 2023 - Begin Fiscal Year FY24

1. July 11 - Board Meeting
2. Send Registration Fee and Annual Report to State Corporation Commission (Sequoia)
3. Review and renew next FY Insurance Proposal - policy is auto-renew (Board)
4. Finalize NNO plan
5. Update signature cards for all bank accounts

August 2023

1. National Night Out – August 2nd
2. August 8 - Board Meeting

September 2023

1. Mail quarterly assessment billing statement and newsletter (Sequoia)
2. September 12 - Board Meeting
3. Schedule winterization of irrigation system

MANAGEMENT REPORT

LOFT RIDGE HOMEOWNERS' ASSOCIATION MONTHLY REPORT

Next Board Meeting Scheduled for:

October 11, 2022

To: Board of Directors

From: Ryan Courtney, CMCA®, AMS®, Community

Manager Date: September 13, 2022

ACTIONS UPDATE

- Contacted Dominion Energy regarding malfunctioning street light at the corner of Evergreen Knoll Ct and Medallion Ct.

**LOFT RIDGE HOMEOWNERS ASSOCIATION
BALANCE SHEET
AUGUST 31, 2022
(UNAUDITED)**

ASSETS

CASH - QUANTUM OPERATING CHECKING	198,840.64
UNITED BANK MONEY MARKET	26,886.13
ASSESSMENTS RECEIVABLE	5,499.00
ALLOWANCE ACCOUNT	(1,079.00)
MISCELLANEOUS RECEIVABLE	0.00
PREPAID EXPENSES	<u>858.55</u>

TOTAL CURRENT ASSETS **231,005.32**

CASH RESERVES

JOHN MARSHALL BANK CD 07/03/23 0.30%	103,611.08
QUANTUM BANK MONEY MARKET 0.05%	268,968.33
VALLEY NATIONAL BANK (ICS) 0.02%	<u>195,484.75</u>

TOTAL CASH RESERVES **568,064.16**

TOTAL ASSETS **799,069.48**

LIABILITIES

ACCRUED EXPENSES	2,653.64
PREPAID ASSESSMENTS	<u>8,876.30</u>

TOTAL LIABILITIES **11,529.94**

REPLACEMENT RESERVE FUND

BEGINNING BALANCE	688,285.74
CURRENT YEAR CONTRIBUTIONS	19,812.16
CURRENT YEAR RE-INVESTED INTEREST	28.81
CURRENT YEAR USAGE	(15,815.00)
OPERATING RESERVE	<u>20,000.00</u>

TOTAL REPLACEMENT RESERVE FUND **712,311.71**

PLANNED OVERAGE	11,631.65
UNAPPROPRIATED EQUITY	28,079.38
CURRENT YEAR SURPLUS / (DEFICIT)	<u>35,516.80</u>

TOTAL EQUITY **75,227.83**

TOTAL LIABILITIES & EQUITY **799,069.48**

**LOFT RIDGE HOMEOWNERS' ASSOCIATION
FINANCIAL STATEMENT ANALYSIS
August 31, 2022**

TOTAL REVENUE – Under budget \$54 primarily due to no legal fee reimbursements.

ADMINISTRATIVE EXPENSES – Under budget primarily due to savings in supplies for National Night Out.

INSURANCE & LEGAL EXPENSES – Over budget \$1,233 primarily due to general legal fees.

MAINTENANCE EXPENSES – Under budget \$3,450 primarily due to not performing any tree maintenance for the month.

UTILITIES – In line with budgeted amount.

TAXES & LICENSES – In line with budgeted amount.

RESERVES – In line with budgeted amount

SURPLUS/ (DEFICIT) FUNDS – For the current month there was a positive variance of \$2,813.77 due to the items discussed above. For the year, there is a surplus of \$35,516.80.

**LOFT RIDGE HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME
FOR THE MONTH AND TWO MONTHS ENDED AUGUST 31, 2022
(UNAUDITED)**

	CURRENT PERIOD			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	BUDGET
REVENUE							
ASSESSMENTS	0.00	0.00	0.00	80,940.00	80,940.00	0.00	323,760
LATE CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0
LEGAL FEE REIMBURSEMENTS	0.00	50.00	(50.00)	0.00	100.00	(100.00)	600
INTEREST - RESERVES	14.61	16.67	(2.06)	28.81	33.34	(4.53)	200
INTEREST - OPERATING	0.00	2.08	(2.08)	2.28	4.16	(1.88)	25
MISCELLANEOUS INCOME	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
TOTAL REVENUE	<u>14.61</u>	<u>68.75</u>	<u>(54.14)</u>	<u>80,971.09</u>	<u>81,077.50</u>	<u>(106.41)</u>	<u>324,585</u>
ADMINISTRATIVE EXPENSES							
AUDIT & TAX RETURN PREP	0.00	0.00	0.00	0.00	0.00	0.00	3,500
MANAGEMENT CONTRACT	3,875.00	3,875.00	0.00	7,750.00	7,750.00	0.00	46,500
RESERVE STUDY	0.00	0.00	0.00	0.00	0.00	0.00	3,000
POSTAGE	14.72	141.67	126.95	14.72	283.34	268.62	1,700
MISCELLANEOUS ADMIN.	0.00	20.83	20.83	0.00	41.66	41.66	250
ACC ADMINISTRATION	0.00	40.00	40.00	0.00	80.00	80.00	480
COMMUNITY EVENTS	232.65	600.00	367.35	232.65	600.00	367.35	600
WEBSITE ADMINISTRATION	0.00	50.00	50.00	0.00	100.00	100.00	600
UNCOLLECTIBLE ASSESSMENTS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,000</u>
TOTAL ADMINISTRATIVE EXPENSES	<u>4,122.37</u>	<u>4,727.50</u>	<u>605.13</u>	<u>7,997.37</u>	<u>8,855.00</u>	<u>857.63</u>	<u>57,630</u>
INSURANCE & LEGAL EXPENSES							
INSURANCE	316.58	333.33	16.75	634.75	666.66	31.91	4,000
LEGAL FEES - GENERAL	1,231.00	250.00	(981.00)	1,307.36	500.00	(807.36)	3,000
LEGAL FEES - COLLECTIONS	<u>394.41</u>	<u>125.00</u>	<u>(269.41)</u>	<u>604.40</u>	<u>250.00</u>	<u>(354.40)</u>	<u>1,500</u>
TOTAL INSURANCE & LEGAL EXPENSE	<u>1,941.99</u>	<u>708.33</u>	<u>(1,233.66)</u>	<u>2,546.51</u>	<u>1,416.66</u>	<u>(1,129.85)</u>	<u>8,500</u>
MAINTENANCE EXPENSES							
GENERAL MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00	0
LANDSCAPING - OTHER	0.00	83.33	83.33	0.00	166.66	166.66	1,000
EROSION	0.00	0.00	0.00	0.00	0.00	0.00	0
GROUNDS MAINTENANCE CONTRACT	6,520.07	6,456.42	(63.65)	13,040.14	12,912.84	(127.30)	77,477
GROUNDS MAINTENANCE - EXTRA SERVICES	0.00	625.00	625.00	0.00	1,250.00	1,250.00	7,500
DOG WASTE & TRASH REMOVAL	403.92	308.75	(95.17)	763.07	617.50	(145.57)	3,705
IRRIGATION MAINTENANCE	0.00	400.00	400.00	0.00	800.00	800.00	2,000
SNOW REMOVAL / SPRING SWEEP	0.00	0.00	0.00	0.00	0.00	0.00	3,500
TREE MAINTENANCE	<u>0.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>0.00</u>	<u>5,000.00</u>	<u>5,000.00</u>	<u>30,000</u>
TOTAL MAINTENANCE EXPENSES	<u>6,923.99</u>	<u>10,373.50</u>	<u>3,449.51</u>	<u>13,803.21</u>	<u>20,747.00</u>	<u>6,943.79</u>	<u>125,182</u>
UTILITIES							
ELECTRICITY	538.46	500.00	(38.46)	1,042.23	1,000.00	(42.23)	6,000
WATER	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>84.00</u>	<u>0.00</u>	<u>(84.00)</u>	<u>7,000</u>
TOTAL UTILITIES	<u>538.46</u>	<u>500.00</u>	<u>(38.46)</u>	<u>1,126.23</u>	<u>1,000.00</u>	<u>(126.23)</u>	<u>13,000</u>
TAXES & LICENSES							
INCOME TAXES	0.00	0.00	0.00	0.00	0.00	0.00	175
STATE REGISTRATION FEES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>140.00</u>	<u>25.00</u>	<u>(115.00)</u>	<u>25</u>
TOTAL TAXES AND LICENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>140.00</u>	<u>25.00</u>	<u>(115.00)</u>	<u>200</u>
RESERVE CONTRIBUTIONS							
REPLACEMENT RESERVE	9,906.08	9,906.08	0.00	19,812.16	19,812.16	0.00	118,873
RE-INVESTED INTEREST	14.61	100.00	85.39	28.81	200.00	171.19	1,200
CAPITAL IMPROVEMENTS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
TOTAL REPLACEMENT RESERVES	<u>9,920.69</u>	<u>10,006.08</u>	<u>85.39</u>	<u>19,840.97</u>	<u>20,012.16</u>	<u>171.19</u>	<u>120,073</u>
TOTAL EXPENSES	<u>23,447.50</u>	<u>26,315.41</u>	<u>2,867.91</u>	<u>45,454.29</u>	<u>52,055.82</u>	<u>6,601.53</u>	<u>324,585</u>
SURPLUS / (DEFICIT) FUNDS	<u>(23,432.89)</u>	<u>(26,246.66)</u>	<u>2,813.77</u>	<u>35,516.80</u>	<u>29,021.68</u>	<u>6,495.12</u>	<u>0</u>

**General Ledger Trial Balance with Details**

Loft Ridge Homeowners Association
Accts: All Dates: 8/1/2022 - 8/31/2022

Date: 9/6/2022
Time: 2:58 pm
Page: 1

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
10-10400-00	OPERATING CHECKING	\$236,020.53	\$10,822.00	\$48,001.89	\$198,840.64
Date	GL Ref #	Debit	Credit	Description	
08/01/2022	8962633	\$ -	\$ 3,875.00	OPERATING CHECKING; Sequoia Management Company Chk # 10527 Inv: 74731 Sequoia Management Company	
08/01/2022	8964251	285.00	-	Deposit from batch 225505	
08/01/2022	8966082	545.00	-	Deposit from batch 225579	
08/02/2022	8983014	285.00	-	Deposit from batch 225690	
08/03/2022	8979720	-	16,771.00	OPERATING CHECKING; Terrence or Janet Misich Chk # 10528	
08/03/2022	8981638	-	6,361.00	OPERATING CHECKING; The Davey Tree Expert Company Chk # 10529 Inv: 916651025 The Davey Tree Expert Company	
08/03/2022	8981640	-	316.58	OPERATING CHECKING; Nationwide Insurance Company Chk # 10530 Inv: 07262022 Nationwide Insurance Company	
08/03/2022	8982959	-	127.38	OPERATING CHECKING; Abbigale Boyle Chk # 10531 Inv: 08022022 Abbigale Boyle	
08/03/2022	8983334	285.00	-	Deposit from batch 225656	
08/03/2022	8983664	285.00	-	Deposit from batch 225734	
08/08/2022	8990626	855.00	-	Deposit from batch 226007	
08/09/2022	8992223	285.00	-	Deposit from batch 226003	
08/09/2022	8992780	808.00	-	Deposit from batch 226104	
08/09/2022	8993228	5.00	-	Deposit from batch 226022	
08/09/2022	8996201	-	503.00	OPERATING CHECKING; Dominion Energy Virginia, Inc. Chk # 0	
08/09/2022	8996203	-	35.46	OPERATING CHECKING; Dominion Energy Virginia, Inc. Chk # 0	
08/10/2022	8994804	-	1,625.41	OPERATING CHECKING; Chadwick, Washington, Moriarty, Elmore & Bunn, P.C. Chk # 10 Inv: 286174 Chadwick, Washington, Moriarty, Elmore & Bunn, P.C.	
08/10/2022	8996623	-	9,906.08	August Monthly Reserve Funding	
08/10/2022	8997030	549.00	-	Deposit from batch 226168	
08/10/2022	8997205	25.00	-	Deposit from batch 226125	
08/11/2022	9000072	285.00	-	Deposit from batch 226164	
08/11/2022	9000405	310.00	-	Deposit from batch 226182	
08/12/2022	9001040	260.00	-	Deposit from batch 226256	
08/12/2022	9001197	545.00	-	Deposit from batch 226305	
08/12/2022	9001264	285.00	-	Deposit from batch 226334	
08/15/2022	9002031	285.00	-	Deposit from batch 226358	
08/15/2022	9002568	285.00	-	Deposit from batch 226385	
08/15/2022	9002610	130.00	-	Deposit from batch 226399	
08/16/2022	9003229	385.00	-	Deposit from batch 226446	
08/17/2022	9003935	-	1,437.00	OPERATING CHECKING; Sequoia Management Company Chk # 10533 Inv: 08082022 Sequoia Management Company	
08/17/2022	9003937	-	6,520.07	OPERATING CHECKING; The Davey Tree Expert Company Chk # 10534 Inv: 916888950 The Davey Tree Expert Company	
08/17/2022	9003939	-	105.27	OPERATING CHECKING; Nicolette Daleske Chk # 10535 Inv: 08112022 Nicolette Daleske	
08/17/2022	9003941	-	403.92	OPERATING CHECKING; Doody Calls Fairfax, Inc. Chk # 10536 Inv: QX198561 Doody Calls Fairfax, Inc.	
08/17/2022	8949090	115.00	-	OPERATING CHECKING (Reversal); Treasurer of Virginia Chk # 10523 Inv: 07112022 Treasurer of Virginia	
08/18/2022	9005463	260.00	-	Deposit from batch 226555	
08/19/2022	9005954	264.00	-	Deposit from batch 226600	
08/22/2022	9006691	322.00	-	Deposit from batch 226683	
08/22/2022	9006768	570.00	-	Deposit from batch 226715	
08/22/2022	9007301	570.00	-	Deposit from batch 226769	
08/23/2022	9007862	310.00	-	Deposit from batch 226816	
08/23/2022	9008025	285.00	-	Deposit from batch 226724	
08/24/2022	9008212	-	14.72	OPERATING CHECKING; Sequoia Management Company Chk # 10537 Inv: 74932 Sequoia Management Company	
08/24/2022	9009866	264.00	-	Deposit from batch 226867	
08/29/2022	9011796	570.00	-	Deposit from batch 226962	

9/8/2022

**General Ledger Trial Balance with Details**Loft Ridge Homeowners Association
Accts: All Dates: 8/1/2022 - 8/31/2022Date: 9/6/2022
Time: 2:58 pm
Page: 2

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
08/30/2022	9013429	\$ 285.00	\$ -	Deposit from batch 227128	
08/30/2022	9015186	25.00	-	Deposit from batch 227142	
12-11000-00	ASSESSMENTS RECEIVABLE	14,234.00	30,088.00	38,823.00	5,499.00
Date	GL Ref #	Debit	Credit	Description	
08/01/2022	8964251	\$ -	\$ 285.00	Deposit from batch 225505	
08/01/2022	8966082	-	545.00	Deposit from batch 225579	
08/02/2022	8983014	-	285.00	Deposit from batch 225690	
08/03/2022	8983334	-	285.00	Deposit from batch 225656	
08/03/2022	8983664	-	285.00	Deposit from batch 225734	
08/03/2022	9007446	16,771.00	-	PrePaid - Batch 226804	
08/08/2022	8990626	-	855.00	Deposit from batch 226007	
08/08/2022	8991651	-	285.00	Applied Prepaid LOF14332	
08/08/2022	8991653	-	285.00	Applied Prepaid LOF24407	
08/08/2022	8991655	-	285.00	Applied Prepaid LOF34400	
08/08/2022	8991657	-	285.00	Applied Prepaid LOF34401	
08/08/2022	8991659	-	285.00	Applied Prepaid LOF34403	
08/08/2022	8991661	-	285.00	Applied Prepaid LOF34407	
08/08/2022	8991663	-	285.00	Applied Prepaid LOF34410	
08/08/2022	8991665	-	285.00	Applied Prepaid LOF45704	
08/08/2022	8991667	-	285.00	Applied Prepaid LOF45710	
08/08/2022	8991669	-	285.00	Applied Prepaid LOF45711	
08/08/2022	8991671	-	260.00	Applied Prepaid LOF45714	
08/08/2022	8991673	-	285.00	Applied Prepaid LOF45715	
08/08/2022	8991675	-	285.00	Applied Prepaid LOF45720	
08/08/2022	8991677	-	260.00	Applied Prepaid LOF45722	
08/08/2022	8991679	-	285.00	Applied Prepaid LOF45732	
08/08/2022	8991681	-	285.00	Applied Prepaid LOF54316	
08/08/2022	8991683	-	285.00	Applied Prepaid LOF54328	
08/08/2022	8991685	-	21.00	Applied Prepaid LOF54329	
08/08/2022	8991687	-	285.00	Applied Prepaid LOF65701	
08/08/2022	8991689	-	285.00	Applied Prepaid LOF65704	
08/08/2022	8991691	-	235.00	Applied Prepaid LOF65708	
08/08/2022	8991693	-	285.00	Applied Prepaid LOF65714	
08/08/2022	8991695	-	285.00	Applied Prepaid LOF65720	
08/08/2022	8991697	-	285.00	Applied Prepaid LOF74317	
08/08/2022	8991699	-	285.00	Applied Prepaid LOF74319	
08/08/2022	8991701	-	285.00	Applied Prepaid LOF85700	
08/08/2022	8991703	-	285.00	Applied Prepaid LOF85712	
08/08/2022	8991705	-	285.00	Applied Prepaid LOF85724	
08/08/2022	8991707	-	285.00	Applied Prepaid LOF85728	
08/08/2022	8991709	-	285.00	Applied Prepaid LOF94318	
08/08/2022	8991711	-	285.00	Applied Prepaid LOF94326	
08/08/2022	8991713	-	285.00	Applied Prepaid LOF94341	
08/08/2022	8991715	-	285.00	Applied Prepaid LOF94345	
08/08/2022	8991717	-	280.00	Applied Prepaid LOF105696	
08/08/2022	8991719	-	285.00	Applied Prepaid LOF105708	
08/08/2022	8991721	-	285.00	Applied Prepaid LOF115611	
08/08/2022	8991723	-	285.00	Applied Prepaid LOF115613	
08/08/2022	8991725	-	285.00	Applied Prepaid LOF115620	
08/08/2022	8991727	-	285.00	Applied Prepaid LOF115622	
08/08/2022	8991729	-	285.00	Applied Prepaid LOF115623	
08/08/2022	8991731	-	285.00	Applied Prepaid LOF115628	
08/08/2022	8991733	-	285.00	Applied Prepaid LOF115644	
08/08/2022	8991735	-	285.00	Applied Prepaid LOF115647	
08/08/2022	8991737	-	285.00	Applied Prepaid LOF115656	
08/08/2022	8991739	-	285.00	Applied Prepaid LOF115704	
08/08/2022	8991741	-	285.00	Applied Prepaid LOF115712	
08/08/2022	8991743	-	285.00	Applied Prepaid LOF115720	
08/08/2022	8991745	-	285.00	Applied Prepaid LOF115727	

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Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
08/08/2022	8991747	\$ -	\$ 285.00	Applied Prepaid LOF115757	
08/08/2022	8991749	-	285.00	Applied Prepaid LOF115759	
08/08/2022	8991751	-	260.00	Applied Prepaid LOF94339	
08/08/2022	8991753	-	285.00	Applied Prepaid LOF115631	
08/08/2022	8991755	-	285.00	Applied Prepaid LOF115765	
08/08/2022	8991757	-	285.00	Applied Prepaid LOF115714	
08/08/2022	8991759	-	285.00	Applied Prepaid LOF14326	
08/08/2022	8991761	-	285.00	Applied Prepaid LOF45741	
08/08/2022	8991763	-	285.00	Applied Prepaid LOF85734	
08/08/2022	8991765	-	285.00	Applied Prepaid LOF115773	
08/08/2022	8991767	-	260.00	Applied Prepaid LOF115617	
08/08/2022	8991769	-	285.00	Applied Prepaid LOF94347	
08/08/2022	8991771	-	285.00	Applied Prepaid LOF115753	
08/08/2022	8991773	-	285.00	Applied Prepaid LOF74318	
08/08/2022	8991775	-	285.00	Applied Prepaid LOF94319	
08/08/2022	8991777	-	285.00	Applied Prepaid LOF24413	
08/08/2022	8991779	-	285.00	Applied Prepaid LOF115659	
08/08/2022	8991781	-	285.00	Applied Prepaid LOF115652	
08/08/2022	8991783	-	285.00	Applied Prepaid LOF115672	
08/08/2022	8991785	-	285.00	Applied Prepaid LOF85710	
08/08/2022	8991787	-	285.00	Applied Prepaid LOF14324	
08/08/2022	8991789	-	285.00	Applied Prepaid LOF105714	
08/08/2022	8991793	-	285.00	Applied Prepaid LOF34404	
08/08/2022	8991795	-	285.00	Applied Prepaid LOF74328	
08/08/2022	8991797	-	260.00	Applied Prepaid LOF94327	
08/08/2022	8991799	-	260.00	Applied Prepaid LOF45728	
08/08/2022	8991801	-	285.00	Applied Prepaid LOF85722	
08/08/2022	8991803	-	285.00	Applied Prepaid LOF105712	
08/08/2022	8991805	-	285.00	Applied Prepaid LOF115654	
08/08/2022	8991807	-	285.00	Applied Prepaid LOF115743	
08/08/2022	8991809	-	285.00	Applied Prepaid LOF45738	
08/08/2022	8991811	-	285.00	Applied Prepaid LOF85704	
08/08/2022	8991813	-	285.00	Applied Prepaid LOF85732	
08/08/2022	8991815	-	285.00	Applied Prepaid LOF54333	
08/08/2022	8991817	-	285.00	Applied Prepaid LOF54321	
08/08/2022	8991819	-	285.00	Applied Prepaid LOF14334	
08/08/2022	8991821	-	260.00	Applied Prepaid LOF115717	
08/08/2022	8991825	-	285.00	Applied Prepaid LOF45743	
08/08/2022	8991827	-	285.00	Applied Prepaid LOF24403	
08/08/2022	8991829	-	285.00	Applied Prepaid LOF115700	
08/08/2022	8991831	-	285.00	Applied Prepaid LOF45723	
08/08/2022	8991833	-	285.00	Applied Prepaid LOF85714	
08/08/2022	8991835	-	285.00	Applied Prepaid LOF45702	
08/08/2022	8991837	-	285.00	Applied Prepaid LOF85708	
08/08/2022	8991839	-	285.00	Applied Prepaid LOF45734	
08/08/2022	8991841	-	285.00	Applied Prepaid LOF54325	
08/08/2022	8991843	-	25.00	Applied Prepaid LOF45739	
08/08/2022	8991845	-	285.00	Applied Prepaid LOF24400	
08/08/2022	8991849	-	285.00	Applied Prepaid LOF115624	
08/08/2022	8991855	-	285.00	Applied Prepaid LOF115653	
08/08/2022	8991857	-	285.00	Applied Prepaid LOF45708	
08/08/2022	8991859	-	285.00	Applied Prepaid LOF65716	
08/08/2022	8991861	-	285.00	Applied Prepaid LOF115619	
08/08/2022	8991863	-	285.00	Applied Prepaid LOF105684	
08/08/2022	8991865	-	260.00	Applied Prepaid LOF54317	
08/08/2022	8991867	-	285.00	Applied Prepaid LOF45724	
08/08/2022	8991869	-	260.00	Applied Prepaid LOF115670	
08/09/2022	8992223	-	285.00	Deposit from batch 226003	
08/09/2022	8993228	-	5.00	Deposit from batch 226022	

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08/09/2022	8992780 \$ -	\$ 558.00	Deposit from batch 226104		
08/10/2022	8997205 -	25.00	Deposit from batch 226125		
08/10/2022	8997030 -	264.00	Deposit from batch 226168		
08/11/2022	9000072 -	285.00	Deposit from batch 226164		
08/11/2022	9000405 -	310.00	Deposit from batch 226182		
08/12/2022	9001040 -	25.00	Deposit from batch 226256		
08/12/2022	9001197 -	545.00	Deposit from batch 226305		
08/12/2022	9001264 -	285.00	Deposit from batch 226334		
08/15/2022	9002031 -	285.00	Deposit from batch 226358		
08/15/2022	9002568 -	285.00	Deposit from batch 226385		
08/15/2022	9002610 -	130.00	Deposit from batch 226399		
08/16/2022	9003229 -	385.00	Deposit from batch 226446		
08/18/2022	9005463 -	260.00	Deposit from batch 226555		
08/19/2022	9005954 -	264.00	Deposit from batch 226600		
08/22/2022	9006691 -	322.00	Deposit from batch 226683		
08/22/2022	9006768 -	570.00	Deposit from batch 226715		
08/22/2022	9007301 -	570.00	Deposit from batch 226769		
08/22/2022	8897738 264.00	-	Disclosure Packets - Batch 223787		
08/22/2022	9007187 58.00	-	Transfer Fees - Batch 226682		
08/22/2022	9007189 381.00	-	Disclosure Packets - Batch 226682		
08/23/2022	9008025 -	285.00	Deposit from batch 226724		
08/23/2022	9007862 -	310.00	Deposit from batch 226816		
08/24/2022	9009866 -	264.00	Deposit from batch 226867		
08/24/2022	9009780 264.00	-	Disclosure Packets - Batch 226866		
08/29/2022	9011796 -	335.00	Deposit from batch 226962		
08/30/2022	9013429 -	285.00	Deposit from batch 227128		
08/30/2022	9015186 -	25.00	Deposit from batch 227142		
08/31/2022	9036493 12,350.00	-	Adjust A/R versus Prepaid Assessments		
12-11001-00	ALLOWANCE ACCOUNT	(1,079.00)	-	-	(1,079.00)
Date	GL Ref #	Debit	Credit	Description	
13-12000-00	PREPAID EXPENSES	973.55	-	115.00	858.55
Date	GL Ref #	Debit	Credit	Description	
08/17/2022	9037160 \$ -	\$ 115.00	Apply DPOR Duplicate Payment		
15-10700-00	UNITED BANK OPERATING MONEY MAR	26,886.13	-	-	26,886.13
Date	GL Ref #	Debit	Credit	Description	
15-10750-00	QUANTUM BANK MONEY MARKET	259,050.96	9,917.37	-	268,968.33
Date	GL Ref #	Debit	Credit	Description	
08/10/2022	8996623 \$ 9,906.08	\$ -	August Monthly Reserve Funding		
08/31/2022	9016250 11.29	-	Interest		
15-10755-00	QUANTUM BANK ICS ACCOUNT	195,481.43	3.32	-	195,484.75
Date	GL Ref #	Debit	Credit	Description	
08/31/2022	9036495 \$ 3.32	\$ -	August Interest - Quantum ICS		
15-10760-00	JOHN MARSHALL BANK CD 07/03/23	103,611.08	-	-	103,611.08
Date	GL Ref #	Debit	Credit	Description	
30-30105-00	ACCRUED EXPENSES	(8,047.64)	6,361.00	58.00	(1,744.64)
Date	GL Ref #	Debit	Credit	Description	
08/22/2022	9007187 \$ -	\$ 58.00	Transfer Fees - Batch 226682		
08/31/2022	9036501 6,361.00	-	Apply Accrued Expense		
30-38500-00	DISCLOSURE PACKET CLEARING	(1,437.00)	1,437.00	909.00	(909.00)
Date	GL Ref #	Debit	Credit	Description	
08/17/2022	9003935 \$ 1,437.00	\$ -	Disclosure Packets; Sequoia Management Company Chk # 10533 Inv: 08082022 Sequoia Management Company		
08/22/2022	8897738 -	264.00	Disclosure Packets - Batch 223787		
08/22/2022	9007189 -	381.00	Disclosure Packets - Batch 226682		
08/24/2022	9009780 -	264.00	Disclosure Packets - Batch 226866		
30-39000-00	PREPAID ASSESSMENTS	(24,642.30)	45,892.00	30,126.00	(8,876.30)
Date	GL Ref #	Debit	Credit	Description	

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08/03/2022	8979720	\$ 16,771.00	\$ -	Return Account Credit; Terrence or Janet Misich Chk # 10528	
08/03/2022	9007446	-	16,771.00	PrePaid - Batch 226804	
08/08/2022	8991651	285.00	-	Adjust Prepaid	
08/08/2022	8991653	285.00	-	Adjust Prepaid	
08/08/2022	8991655	285.00	-	Adjust Prepaid	
08/08/2022	8991657	285.00	-	Adjust Prepaid	
08/08/2022	8991659	285.00	-	Adjust Prepaid	
08/08/2022	8991661	285.00	-	Adjust Prepaid	
08/08/2022	8991663	285.00	-	Adjust Prepaid	
08/08/2022	8991665	285.00	-	Adjust Prepaid	
08/08/2022	8991667	285.00	-	Adjust Prepaid	
08/08/2022	8991669	285.00	-	Adjust Prepaid	
08/08/2022	8991671	260.00	-	Adjust Prepaid	
08/08/2022	8991673	285.00	-	Adjust Prepaid	
08/08/2022	8991675	285.00	-	Adjust Prepaid	
08/08/2022	8991677	260.00	-	Adjust Prepaid	
08/08/2022	8991679	285.00	-	Adjust Prepaid	
08/08/2022	8991681	285.00	-	Adjust Prepaid	
08/08/2022	8991683	285.00	-	Adjust Prepaid	
08/08/2022	8991685	21.00	-	Adjust Prepaid	
08/08/2022	8991687	285.00	-	Adjust Prepaid	
08/08/2022	8991689	285.00	-	Adjust Prepaid	
08/08/2022	8991691	235.00	-	Adjust Prepaid	
08/08/2022	8991693	285.00	-	Adjust Prepaid	
08/08/2022	8991695	285.00	-	Adjust Prepaid	
08/08/2022	8991697	285.00	-	Adjust Prepaid	
08/08/2022	8991699	285.00	-	Adjust Prepaid	
08/08/2022	8991701	285.00	-	Adjust Prepaid	
08/08/2022	8991703	285.00	-	Adjust Prepaid	
08/08/2022	8991705	285.00	-	Adjust Prepaid	
08/08/2022	8991707	285.00	-	Adjust Prepaid	
08/08/2022	8991709	285.00	-	Adjust Prepaid	
08/08/2022	8991711	285.00	-	Adjust Prepaid	
08/08/2022	8991713	285.00	-	Adjust Prepaid	
08/08/2022	8991715	285.00	-	Adjust Prepaid	
08/08/2022	8991717	280.00	-	Adjust Prepaid	
08/08/2022	8991719	285.00	-	Adjust Prepaid	
08/08/2022	8991721	285.00	-	Adjust Prepaid	
08/08/2022	8991723	285.00	-	Adjust Prepaid	
08/08/2022	8991725	285.00	-	Adjust Prepaid	
08/08/2022	8991727	285.00	-	Adjust Prepaid	
08/08/2022	8991729	285.00	-	Adjust Prepaid	
08/08/2022	8991731	285.00	-	Adjust Prepaid	
08/08/2022	8991733	285.00	-	Adjust Prepaid	
08/08/2022	8991735	285.00	-	Adjust Prepaid	
08/08/2022	8991737	285.00	-	Adjust Prepaid	
08/08/2022	8991739	285.00	-	Adjust Prepaid	
08/08/2022	8991741	285.00	-	Adjust Prepaid	
08/08/2022	8991743	285.00	-	Adjust Prepaid	
08/08/2022	8991745	285.00	-	Adjust Prepaid	
08/08/2022	8991747	285.00	-	Adjust Prepaid	
08/08/2022	8991749	285.00	-	Adjust Prepaid	
08/08/2022	8991751	260.00	-	Adjust Prepaid	
08/08/2022	8991753	285.00	-	Adjust Prepaid	
08/08/2022	8991755	285.00	-	Adjust Prepaid	
08/08/2022	8991757	285.00	-	Adjust Prepaid	
08/08/2022	8991759	285.00	-	Adjust Prepaid	
08/08/2022	8991761	285.00	-	Adjust Prepaid	
08/08/2022	8991763	285.00	-	Adjust Prepaid	

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Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
08/08/2022	8991765	\$ 285.00	\$ -	Adjust Prepaid	
08/08/2022	8991767	260.00	-	Adjust Prepaid	
08/08/2022	8991769	285.00	-	Adjust Prepaid	
08/08/2022	8991771	285.00	-	Adjust Prepaid	
08/08/2022	8991773	285.00	-	Adjust Prepaid	
08/08/2022	8991775	285.00	-	Adjust Prepaid	
08/08/2022	8991777	285.00	-	Adjust Prepaid	
08/08/2022	8991779	285.00	-	Adjust Prepaid	
08/08/2022	8991781	285.00	-	Adjust Prepaid	
08/08/2022	8991783	285.00	-	Adjust Prepaid	
08/08/2022	8991785	285.00	-	Adjust Prepaid	
08/08/2022	8991787	285.00	-	Adjust Prepaid	
08/08/2022	8991789	285.00	-	Adjust Prepaid	
08/08/2022	8991793	285.00	-	Adjust Prepaid	
08/08/2022	8991795	285.00	-	Adjust Prepaid	
08/08/2022	8991797	260.00	-	Adjust Prepaid	
08/08/2022	8991799	260.00	-	Adjust Prepaid	
08/08/2022	8991801	285.00	-	Adjust Prepaid	
08/08/2022	8991803	285.00	-	Adjust Prepaid	
08/08/2022	8991805	285.00	-	Adjust Prepaid	
08/08/2022	8991807	285.00	-	Adjust Prepaid	
08/08/2022	8991809	285.00	-	Adjust Prepaid	
08/08/2022	8991811	285.00	-	Adjust Prepaid	
08/08/2022	8991813	285.00	-	Adjust Prepaid	
08/08/2022	8991815	285.00	-	Adjust Prepaid	
08/08/2022	8991817	285.00	-	Adjust Prepaid	
08/08/2022	8991819	285.00	-	Adjust Prepaid	
08/08/2022	8991821	260.00	-	Adjust Prepaid	
08/08/2022	8991825	285.00	-	Adjust Prepaid	
08/08/2022	8991827	285.00	-	Adjust Prepaid	
08/08/2022	8991829	285.00	-	Adjust Prepaid	
08/08/2022	8991831	285.00	-	Adjust Prepaid	
08/08/2022	8991833	285.00	-	Adjust Prepaid	
08/08/2022	8991835	285.00	-	Adjust Prepaid	
08/08/2022	8991837	285.00	-	Adjust Prepaid	
08/08/2022	8991839	285.00	-	Adjust Prepaid	
08/08/2022	8991841	285.00	-	Adjust Prepaid	
08/08/2022	8991843	25.00	-	Adjust Prepaid	
08/08/2022	8991845	285.00	-	Adjust Prepaid	
08/08/2022	8991849	285.00	-	Adjust Prepaid	
08/08/2022	8991855	285.00	-	Adjust Prepaid	
08/08/2022	8991857	285.00	-	Adjust Prepaid	
08/08/2022	8991859	285.00	-	Adjust Prepaid	
08/08/2022	8991861	285.00	-	Adjust Prepaid	
08/08/2022	8991863	285.00	-	Adjust Prepaid	
08/08/2022	8991865	260.00	-	Adjust Prepaid	
08/08/2022	8991867	285.00	-	Adjust Prepaid	
08/08/2022	8991869	260.00	-	Adjust Prepaid	
08/09/2022	8992780	-	250.00	Deposit from batch 226104	
08/10/2022	8997030	-	285.00	Deposit from batch 226168	
08/12/2022	9001040	-	235.00	Deposit from batch 226256	
08/29/2022	9011796	-	235.00	Deposit from batch 226962	
08/31/2022	9036493	-	12,350.00	Adjust A/R versus Prepaid Assessments	
40-49000-00	UNAPPROPRIATED EQUITY	(28,079.38)	-	-	(28,079.38)
Date	GL Ref #	Debit	Credit	Description	
40-49500-00	REPLACEMENT RESERVE	(682,391.02)	-	9,920.69	(692,311.71)
Date	GL Ref #	Debit	Credit	Description	
08/10/2022	8996625	\$ -	\$ 9,906.08	August Monthly Reserve Funding	
08/31/2022	9036497	-	14.61	Re-invest Reserve Interest	

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40-49600-00	OPERATING RESERVE	(\$20,000.00)	\$-	\$-	(\$20,000.00)
Date	GL Ref #	Debit	Credit	Description	
40-49700-00	PLANNED OVRAGE	(11,631.65)	-	-	(11,631.65)
Date	GL Ref #	Debit	Credit	Description	
50-50000-00	GENERAL ASSESSMENTS	(80,940.00)	-	-	(80,940.00)
Date	GL Ref #	Debit	Credit	Description	
50-50560-00	INTEREST - RESERVES	(14.20)	-	14.61	(28.81)
Date	GL Ref #	Debit	Credit	Description	
08/31/2022	9016250	\$ -	\$ 11.29	Interest	
08/31/2022	9036495	-	3.32	August Interest - Quantum ICS	
50-50570-00	INTEREST - OPERATING	(2.28)	-	-	(2.28)
Date	GL Ref #	Debit	Credit	Description	
70-70015-00	DOG WASTE & TRASH REMOVAL	359.15	403.92	-	763.07
Date	GL Ref #	Debit	Credit	Description	
08/17/2022	9003941	\$ 403.92	\$ -	July Pet Station Service; Doody Calls Fairfax, Inc. Chk # 10536 Inv: QX198561 Doody Calls Fairfax, Inc.	
70-70040-00	GROUNDS MAINTENANCE CONTRACT	6,520.07	12,881.07	6,361.00	13,040.14
Date	GL Ref #	Debit	Credit	Description	
08/03/2022	8981638	\$ 6,361.00	\$ -	June Landscape Service; The Davey Tree Expert Company Chk # 10529 Inv: 916651025 The Davey Tree Expert Company	
08/17/2022	9003937	6,520.07	-	August Landscape Service; The Davey Tree Expert Company Chk # 10534 Inv: 916888950 The Davey Tree Expert Company	
08/31/2022	9036501	-	6,361.00	Apply Accrued Expense	
70-71010-00	ELECTRICITY	503.77	538.46	-	1,042.23
Date	GL Ref #	Debit	Credit	Description	
08/09/2022	8996201	\$ 503.00	\$ -	Dominion Autodraft Acct 0245807508; Dominion Energy Virginia, Inc. Chk # 0	
08/09/2022	8996203	35.46	-	Dominion Autodraft Acct 7183522502; Dominion Energy Virginia, Inc. Chk # 0	
70-71020-00	WATER & SEWER	84.00	-	-	84.00
Date	GL Ref #	Debit	Credit	Description	
70-72020-00	STATE REGISTRATION FEES	140.00	115.00	115.00	140.00
Date	GL Ref #	Debit	Credit	Description	
08/17/2022	8949090	\$ -	\$ 115.00	Annual Report (Reversal); Treasurer of Virginia Chk # 10523 Inv: 07112022 Treasurer of Virginia	
08/17/2022	9037160	115.00	-	Apply DPOR Duplicate Payment	
70-72340-00	POSTAGE	-	14.72	-	14.72
Date	GL Ref #	Debit	Credit	Description	
08/24/2022	9008212	\$ 9.67	\$ -	July Postage; Sequoia Management Company Chk # 10537 Inv: 74932 Sequoia Management Company	
08/24/2022	9008212	0.53	-	ACC; Sequoia Management Company Chk # 10537 Inv: 74932 Sequoia Management Company	
08/24/2022	9008212	3.95	-	Bill Payments; Sequoia Management Company Chk # 10537 Inv: 74932 Sequoia Management Company	
08/24/2022	9008212	0.57	-	Misc; Sequoia Management Company Chk # 10537 Inv: 74932 Sequoia Management Company	
70-73000-00	INSURANCE	318.17	316.58	-	634.75
Date	GL Ref #	Debit	Credit	Description	
08/03/2022	8981640	\$ 316.58	\$ -	Insurance Installment - Acct 842675334; Nationwide Insurance Company Chk # 10530 Inv: 07262022 Nationwide Insurance Company	
70-74000-00	LEGAL FEES - GENERAL	76.36	1,231.00	-	1,307.36
Date	GL Ref #	Debit	Credit	Description	
08/10/2022	8994804	\$ 1,231.00	\$ -	Professional Services through 7/31/2022 - Client #0051; Chadwick, Washington, Moriarty, E Inv: 286174 Chadwick, Washington, Moriarty, Elmore & Bunn, P.C.	
70-74002-00	LEGAL FEES - COLLECTION	209.99	394.41	-	604.40
Date	GL Ref #	Debit	Credit	Description	

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08/10/2022	8994804	\$ 394.41	\$ -	Professional Services through 7/31/2022 - Client #0051; Chadwick, Washington, Moriarty, E Inv: 286174 Chadwick, Washington, Moriarty, Elmore & Bunn, P.C.	
70-75000-00	COMMUNITY ACTIVITIES	-	232.65	-	232.65
Date	GL Ref #	Debit	Credit	Description	
08/03/2022	8982959	\$ 127.38	\$ -	Reimbursement - NNO; Abbigale Boyle Chk # 10531 Inv: 08022022 Abbigale Boyle	
08/17/2022	9003939	105.27	-	Reimbursement - NNO Supplies; Nicolette Daleske Chk # 10535 Inv: 08112022 Nicolette Daleske	
70-76000-00	MANAGEMENT FEES	3,875.00	3,875.00	-	7,750.00
Date	GL Ref #	Debit	Credit	Description	
08/01/2022	8962633	\$ 3,875.00	\$ -	August Management Fee; Sequoia Management Company Chk # 10527 Inv: 74731 Sequoia Management Company	
70-95000-00	REPLACEMENT RESERVES	9,906.08	9,906.08	-	19,812.16
Date	GL Ref #	Debit	Credit	Description	
08/10/2022	8996625	\$ 9,906.08	\$ -	August Monthly Reserve Funding	
70-95010-00	REINVESTED INTEREST	14.20	14.61	-	28.81
Date	GL Ref #	Debit	Credit	Description	
08/31/2022	9036497	\$ 14.61	\$ -	Re-invest Reserve Interest	
Totals:		\$0.00	\$134,444.19	\$134,444.19	\$0.00

**General Ledger Trial Balance with Details**

Loft Ridge Homeowners Association

Accts: 40-49500-00 To: 40-49500-00 Dates: 7/1/2022 - 8/31/2022

Date: 9/6/2022

Time: 2:49 pm

Page: 1

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
40-49500-00	REPLACEMENT RESERVE	(\$688,285.74)	\$15,815.00	\$19,840.97	(\$692,311.71)
Date	GL Ref #	Debit	Credit	Description	
07/01/2022	8990041	\$ 15,815.00	\$ -	Bishop's Tennis; 50% Deposit on Tennis Courts Renovations	
07/21/2022	8955619	-	9,906.08	July Monthly Reserve Funding	
07/31/2022	8990011	-	14.20	Re-invest Reserve Interest	
08/10/2022	8996625	-	9,906.08	August Monthly Reserve Funding	
08/31/2022	9036497	-	14.61	Re-invest Reserve Interest	
Totals:		(\$688,285.74)	\$15,815.00	\$19,840.97	(\$692,311.71)



Bank Account Reconciliation
Loft Ridge Homeowners Association
Quantum Operating Account (End: 08/31/2022)

Date: 9/6/2022
Time: 2:01 pm
Page: 1

Date	Reconciled	Description	Check Number	Transaction Amount
Uncleared Items				
01/12/2022		Glenn Clatworthy	10464	(\$260.00)
Total Uncleared				(\$260.00)

Quantum Operating Account Summary

Ending Account Balance:	\$ 198,840.64
Uncleared Items:	(\$260.00)
Adjusted Balance:	\$ 199,100.64
Bank Ending Balance:	\$ 199,100.64
Difference:	\$-



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505 PEACHTREE INDUSTRIAL BLVD.
SUWANEE, GA 30024
TEL: (770) 945-8300
FAX: (770) 945-4888

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MEMBER FDIC

Aug 31, 2022

Pg 1 of 3

LOFT RIDGE HOA
MANAGED BY SEQUOIA MANAGEMENT COMPANY
13998 PARKEAST CIRCLE
CHANTILLY VA 20151

25

QNB: 505 PEACHTREE INDUSTRIAL BLVD SUWANEE GA (770)945-8300

Please note the following changes to Quantum National Bank accounts,
effective as of March 15, 2022.

**Deposit Return Items.....\$12
**Dormant Account Fee.....\$10
**Outgoing International Wire Transfers.....\$45
**Outgoing Domestic Wire Transfers
Presented in Paper form.....\$25
Presented via Business Online.....\$10

AI-RDC

08/01/2022 Beginning Balance		236,136.88
32 Deposits/Other Credits	+	11,277.00
16 Checks/Other Debits	-	48,313.24
08/31/2022 Ending Balance	31 Days in Statement Period	199,100.64

Deposits/Other Credits

08/01/2022 ACH Deposit		285.00
Loft Ridge Homeo OnlinePay		
08/01/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	570.00
08/02/2022 ACH Deposit		285.00
5/3 BANKCARD SYS NET SETLMT		
08/02/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	545.00
08/03/2022 Deposit		285.00
08/03/2022 ACH Deposit		285.00
Loft Ridge Homeo OnlinePay		
08/08/2022 Deposit		855.00
08/09/2022 Deposit		808.00
08/09/2022 ACH Deposit		285.00
Loft Ridge Homeo OnlinePay		
08/10/2022 Deposit		549.00
08/10/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	5.00
08/11/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	25.00
08/11/2022 ACH Deposit		285.00
Loft Ridge Homeo OnlinePay		
08/12/2022 Deposit		285.00
08/12/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	310.00
08/12/2022 ACH Deposit		545.00
5/3 BANKCARD SYS NET SETLMT		
08/15/2022 Deposit		285.00
08/15/2022 ACH Deposit		130.00
5/3 BANKCARD SYS NET SETLMT		

LS-1316



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MEMBER FDIC

Aug 31, 2022

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LOFT RIDGE HOA

08/15/2022 ACH Deposit	AIBILLPAYCKFREE	BILLPAY	260.00
08/15/2022 ACH Deposit			285.00
5/3 BANKCARD SYS NET SETLMT			
08/16/2022 Deposit			385.00
08/18/2022 ACH Deposit			260.00
Loft Ridge Homeo OnlinePay			
08/22/2022 Deposit			322.00
08/22/2022 Deposit			570.00
08/22/2022 ACH Deposit	AIBILLPAYCKFREE	BILLPAY	264.00
08/22/2022 ACH Deposit			570.00
5/3 BANKCARD SYS NET SETLMT			
08/23/2022 Deposit			310.00
08/24/2022 Deposit			264.00
08/24/2022 ACH Deposit	AIBILLPAYCKFREE	BILLPAY	285.00
08/29/2022 ACH Deposit			570.00
Loft Ridge Homeo OnlinePay			
08/30/2022 Deposit			285.00
08/30/2022 ACH Deposit			25.00
5/3 BANKCARD SYS NET SETLMT			

----- Checks listed in numerical order; (*) indicates gap in sequence -----

Check	Date	Amount	Check	Date	Amount
10524	08/01	286.35	10532	08/16	1,625.41
10525	08/05	25.00	10533	08/18	1,437.00
10527*	08/02	3,875.00	10534	08/25	6,520.07
10528	08/16	16,771.00	10535	08/24	105.27
10529	08/09	6,361.00	10536	08/26	403.92
10530	08/09	316.58	10537	08/25	14.72
10531	08/09	127.38			

----- Other Debits -----

08/09/2022 ACH Payment		35.46
DOMINION ENERGY BILLPAY BILLPAY		
08/09/2022 ACH Payment		503.00
DOMINION ENERGY BILLPAY BILLPAY		
08/11/2022 ACH Payment	Loft Ridge Homeo CincXfer	9,906.08

LS-1316



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 TEL: (770) 945-8300
 FAX: (770) 945-4888

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MEMBER FDIC

Aug 31, 2022

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LOFT RIDGE HOA

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$.00	\$.00
Total Returned Item Fees	\$.00	\$.00

----- Daily Ending Balance -----					
08/01	236,705.53	08/11	219,768.03	08/23	204,715.62
08/02	233,660.53	08/12	220,908.03	08/24	205,159.35
08/03	234,230.53	08/15	221,868.03	08/25	198,624.56
08/05	234,205.53	08/16	203,856.62	08/26	198,220.64
08/08	235,060.53	08/18	202,679.62	08/29	198,790.64
08/09	228,810.11	08/22	204,405.62	08/30	199,100.64
08/10	229,364.11				

LS-1316



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FAX: (770) 945-4888

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MEMBER FDIC

Aug 31, 2022

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LOFT RIDGE HOA
MANAGED BY SEQUOIA MANAGEMENT COMPANY
13998 PARKEAST CIRCLE
CHANTILLY VA 20151

QNB: 505 PEACHTREE INDUSTRIAL BLVD SUWANEE GA (770)945-8300

Please note the following changes to Quantum National Bank accounts,
effective as of March 15, 2022.

**Deposit Return Items.....\$12
**Dormant Account Fee.....\$10
**Outgoing International Wire Transfers.....\$45
**Outgoing Domestic Wire Transfers
Presented in Paper form.....\$25
Presented via Business Online.....\$10

AI-Money Market

08/01/2022 Beginning Balance		259,050.96
2 Deposits/Other Credits	+	9,917.37
0 Checks/Other Debits	-	.00
08/31/2022 Ending Balance	31 Days in Statement Period	268,968.33

----- Deposits/Other Credits -----		
08/11/2022 ACH Deposit	Loft Ridge Homeo CincXfer	9,906.08
08/31/2022 Accr Earning Pymt	Added to Account	11.29

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$.00	\$.00
Total Returned Item Fees	\$.00	\$.00

----- Daily Ending Balance -----			
08/01	259,050.96	08/11	268,957.04
		08/31	268,968.33

----- Earnings Summary -----			
** Below is an itemization of the Earnings **			
** paid this period. **			
Interest Paid This Period	11.29	Annual Percentage Yield Earned	0.05 %
Interest Paid YTD	80.40	Days in Earnings Period	31
	Earnings Balance		265,761.53

Quantum National Bank
 505 Peachtree Industrial Blvd
 n/a
 Suwanee, GA 30024



111740-31A
 Loft Ridge
 13998 Parkeast Cir
 Chantilly, VA 20151-2272

Contact Us
 770-945-8300
www.quantumbank.com



Account
 Loft Ridge

Date
 08/31/2022

Page
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IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of August 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****050	Savings	0.02%	\$195,481.43	\$195,484.75
TOTAL			\$195,481.43	\$195,484.75

Date
08/31/2022

Page
2 of 2

DETAILED ACCOUNT OVERVIEW

Account ID: *****050

Account Title: Loft Ridge

Account Summary - Savings

Statement Period	8/1-8/31/2022	Average Daily Balance	\$195,481.54
Previous Period Ending Balance	\$195,481.43	Interest Rate at End of Statement Period	0.02%
Total Program Deposits	0.00	Statement Period Yield	0.02%
Total Program Withdrawals	(0.00)	YTD Interest Paid	21.74
Interest Capitalized	3.32		
Current Period Ending Balance	\$195,484.75		

Account Transaction Detail

Date	Activity Type	Amount	Balance
08/31/2022	Interest Capitalization	\$3.32	\$195,484.75

Summary of Balances as of August 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Valley National Bank	Wayne, NJ	9396	\$195,484.75

OLD BUSINESS

NEW BUSINESS

HOMEOWNERS FORUM

EXECUTIVE SESSION

(confidential
information)