

**LOFT RIDGE HOMEOWNERS'
ASSOCIATION**

**BOARD OF DIRECTORS
MEETING
January 10, 2023**

**Sequoia Management Company, Inc.
13998 Parkeast Circle
Chantilly, VA 20151
(703) 803-9641**

**Danielle Farrell, CMCA®
Community Manager**

MEETING NOTES

January 2023 HOA Agenda

Call to order

- Changes or Additions to Agenda
- Approve November 2022 Meeting Minutes
- Changes or Additions to Calendar

Committee Reports

- ACC
- Conservation Committee

President's/Grounds Report

Treasurer's Report

Management Report

Old Business

- Ratify email vote to switch trash/pet station vendors to Poo Scouts
- Ratify email vote to approve debris removal related to Bamboo work
- Ratify email vote to approve message board platform installation by Lisa Keyser Designs

New Business

- ACC Member – approval
- Board Member - approval
- Reserve Study

Homeowner's Forum

Executive Session

Adjournment

Loft Ridge HOA Board Meeting Minutes

Via Zoom
November 8, 2022

Board Members Attending

Jenna Radford
Nicolette Daleske
Carie Rothenbacher
Muthu Narayanaswamy

Homeowners Attending

Mark Brunner
Louise Whitt
Chris Bodner
Diane Rogers
Deni Brancheau

Meeting was called to order at 7:02pm.

A motion was made (Daleske/Radford) to approve the October 2022 board meeting minutes as submitted.

Action: All in favor.

Old Business

A motion was made (Radford/Rothenbacher) to accept the new Trex decking colors with the exception of Woodland Brown and Clam Shell, and to add stain colors Behr Cape Cod Gray ST-365 and Benjamin Moore Arborcoat in Briarwood.

Action: All in favor.

New Business

A motion was made (Daleske/Rothenbacher) to approve the Goldklang proposal for accounting auditing through June 2024 in the amount of \$7,650 plus possible bank confirmation fees.

Action: All in favor.

A motion was made (Daleske/Rothenbacher) to approve the 2023 grounds contract from Davey in the amount of \$76,332.

Action: All in favor.

A motion was made (Daleske/Radford) to approve having Don Wheeler install the new multi-sport court rules sign at the tennis courts in the amount of \$75.

Action: All in favor.

A motion was made (Daleske/Rothenbacher) to approve the Loft Ridge Listserv Policy version change referencing version two.

Action: All in favor.

A motion was made (Daleske/Rothenbacher) to go into Executive Session to discuss a contract, a personnel issue, and a homeowner complaint.

Action: All in favor.

A motion was made (Daleske/Rothenbacher) to return from Executive Session.

Action: All in favor.

A motion was made (Daleske/Narayanaswamy) to approve the Davey proposal for invasive bamboo removal near Dartmoor Court in the amount of \$9,045.86.

Action: All in favor.

A motion was made (Radford/Rothenbacher) to remove a member of the Architectural Control Committee.

Action: All in favor.

A motion was made (Radford/Narayanaswamy) to revoke listserv access for a homeowner for a period of 60 days.

Action: All in favor.

A motion was made (Daleske/Radford) to amend the previous motion to approve Goldklang's audit proposal through June 2023 in the amount of \$3,800 plus possible bank confirmation fees.

Action: All in favor.

A motion was made (Rothenbacher/Daleske) to cancel the December board meeting.

Action: All in favor.

A motion was made (Rothenbacher/Radford) to adjourn the meeting.

Action: All in favor.

Adjournment

Respectfully submitted by Jenna Radford

Loft Ridge Homeowners Association, Inc.

Planning Calendar for FY23-FY24

January 2023

1. January 10 - Board Meeting
2. Renew domain name for website

February 2023

1. February 14 - Board Meeting
2. **Annual Briefing by Sequoia Accountant**
3. Sign audit/tax engagement letter

March 2023

1. Mail quarterly assessment billing statement and newsletter (Sequoia)
2. March 14 - Board Meeting
3. Review FY24 Draft Budget
4. Schedule start-up of irrigation system
5. Edison High School Grad Party Donation (\$???)
6. Discuss and approve Nominating Committee and Annual Meeting procedures
7. Management to send latest list of violations to Board, ACC Chair
8. Discuss upcoming Reserve Study projects
9. Mail call for candidates for open Board seats for the Annual Meeting

April 2023

1. April 11 - Board Meeting
2. Approve FY24 Budget
3. Mail copy of Annual Budget, Budget Detail Statement and Assessment Rate information to homeowners 15 days prior to Annual Meeting date (Sequoia)
4. Verify that Irrigation is set for the season
5. Schedule/perform walkthrough of community with contractor; target trees to be pruned and/or removed
6. Schedule/perform walkthrough of community to determine list for facilities work to be completed

May 2023

1. Board Meeting – May 2 *if needed*
2. Annual Meeting – May 9
3. ACC perform community inspections; turn in Lot Evaluation Reports to management

June 2023

1. June 13 – Board Meeting
2. Annual Attorney Briefing
3. Mail quarterly assessment billing statement and newsletter (Sequoia)
4. Mail spring inspection letters
5. Discuss National Night Out and approve funding
6. Arrange for FY23 Insurance Proposal (Sequoia)
7. Update signature cards for all bank accounts

July 2023 - Begin Fiscal Year FY24

1. July 11 - Board Meeting
2. Send Registration Fee and Annual Report to State Corporation Commission (Sequoia)
3. Review and renew next FY Insurance Proposal - policy is auto-renew (Board)
4. Finalize NNO plan
5. Update signature cards for all bank accounts

August 2023

1. National Night Out – August 2nd
2. August 8 - Board Meeting

September 2023

1. Mail quarterly assessment billing statement and newsletter (Sequoia)
2. September 12 - Board Meeting
3. Schedule winterization of irrigation system

October 2023

1. October 10 - Board Meeting
2. Fire Department Donation (\$150)
3. Verify irrigation is winterized
4. Review/Approve Snow Removal Contract
5. Tree Removal and Pruning walkthrough with contractor
6. File income tax returns (Sequoia)

November 2023

1. November 14 - Board Meeting
2. Maturing CD discussion
3. Deliver draft FY22 audit report to Board (Sequoia)
4. Income tax returns to Board (Sequoia)
5. Review/Approve:
 - i. Management Contract
 - ii. Proposed Grounds Contract
6. Determine December meeting necessity

December 2023

1. Mail quarterly assessment billing statement and newsletter (Sequoia)
2. December 12 - Board Meeting*
3. Secure Twain Library for 2023 meeting dates

January 2024

1. January 9 - Board Meeting
2. Renew domain name for website



Jenna Radford <jenna.lofridge@gmail.com>

Motion to Commit to Poo Scouts

5 messages

Nicolette Daleske <nicolette.lofridge@gmail.com>
To: HOA Board <board@lofridge.com>
Cc: Danielle Farrell <dfarrell@sequoiamanagement.com>

Fri, Dec 9, 2022 at 10:34 AM

Hi Board,

I make a motion to commit to Poo Scouts to service our Pet Stations/Trash Cans at the rate of \$400/mo for weekly visits.

Thanks,

Nicolette Daleske

Jenna Radford <jenna.lofridge@gmail.com>
To: Nicolette Daleske <nicolette.lofridge@gmail.com>
Cc: HOA Board <board@lofridge.com>, Danielle Farrell <dfarrell@sequoiamanagement.com>

Fri, Dec 9, 2022 at 11:25 AM

I second and vote in favor.

[Quoted text hidden]

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Jenna Radford
jenna.lofridge@gmail.com

Muthu Narayanaswamy <muthulrhoa@gmail.com>
To: Jenna Radford <jenna.lofridge@gmail.com>
Cc: Nicolette Daleske <nicolette.lofridge@gmail.com>, HOA Board <board@lofridge.com>, Danielle Farrell <dfarrell@sequoiamanagement.com>

Fri, Dec 9, 2022 at 11:54 AM

I'm in favor

Sent from my iPhone

On Dec 9, 2022, at 11:26 AM, Jenna Radford <jenna.lofridge@gmail.com> wrote:

[Quoted text hidden]

Abbigale Boyle <abbie.lofridge@gmail.com>
To: Muthu Narayanaswamy <muthulrhoa@gmail.com>
Cc: Jenna Radford <jenna.lofridge@gmail.com>, Nicolette Daleske <nicolette.lofridge@gmail.com>, HOA Board <board@lofridge.com>, Danielle Farrell <dfarrell@sequoiamanagement.com>

Fri, Dec 9, 2022 at 12:49 PM

I am in favor.

[Quoted text hidden]

Carol Rothenbacher <crothenbacher@cox.net>
Reply-To: Carol Rothenbacher <crothenbacher@cox.net>
To: Muthu Narayanaswamy <muthulrhoa@gmail.com>, Jenna Radford <jenna.lofridge@gmail.com>
Cc: Nicolette Daleske <nicolette.lofridge@gmail.com>, HOA Board <board@lofridge.com>, Danielle Farrell <dfarrell@sequoiamanagement.com>

Fri, Dec 9, 2022 at 2:16 PM

I am in favor.

Carie

[Quoted text hidden]



Jenna Radford <jenna.lofridge@gmail.com>

Motion to Approve - Debris Removal

5 messages

Nicolette Daleske <nicolette.lofridge@gmail.com>

Tue, Dec 13, 2022 at 7:47 PM

To: HOA Board <board@lofridge.com>, Danielle Farrell <dfarrell@sequoiamanagement.com>

I make a motion to approve \$1,454.64 for Davey to remove debris near Cheatham/Churchman as part of the bamboo removal work.

Thanks,

Nicolette Daleske

Jenna Radford <jenna.lofridge@gmail.com>

Tue, Dec 13, 2022 at 8:28 PM

To: Nicolette Daleske <nicolette.lofridge@gmail.com>

Cc: HOA Board <board@lofridge.com>, Danielle Farrell <dfarrell@sequoiamanagement.com>

I second and vote yes.

[Quoted text hidden]

Abbigale Boyle <abbie.lofridge@gmail.com>

Tue, Dec 13, 2022 at 10:54 PM

To: Jenna Radford <jenna.lofridge@gmail.com>

Cc: Nicolette Daleske <nicolette.lofridge@gmail.com>, HOA Board <board@lofridge.com>, Danielle Farrell <dfarrell@sequoiamanagement.com>

I vote yes.

[Quoted text hidden]

Carol Rothenbacher <crothenbacher@cox.net>

Thu, Dec 15, 2022 at 12:33 PM

Reply-To: Carol Rothenbacher <crothenbacher@cox.net>

To: Abbigale Boyle <abbie.lofridge@gmail.com>, Jenna Radford <jenna.lofridge@gmail.com>

Cc: Nicolette Daleske <nicolette.lofridge@gmail.com>, HOA Board <board@lofridge.com>, Danielle Farrell <dfarrell@sequoiamanagement.com>

I vote yes.

Carie

[Quoted text hidden]

Muthu Narayanaswamy <muthulrhoa@gmail.com>

Wed, Dec 21, 2022 at 9:23 AM

To: Carol Rothenbacher <crothenbacher@cox.net>

Cc: Abbigale Boyle <abbie.lofridge@gmail.com>, Jenna Radford <jenna.lofridge@gmail.com>, Nicolette Daleske

<nicolette.lofridge@gmail.com>, HOA Board <board@lofridge.com>, Danielle Farrell <dfarrell@sequoiamanagement.com>

I am in favor

Sent from my iPhone

On Dec 15, 2022, at 12:33 PM, Carol Rothenbacher <crothenbacher@cox.net> wrote:

[Quoted text hidden]

MANAGEMENT REPORT

LOFT RIDGE HOMEOWNERS' ASSOCIATION MONTHLY REPORT

<u>Next Board Meeting Scheduled for:</u>

February 14, 2023 (subject to change)
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To: Board of Directors

From: Danielle Farrell, CMCA®, Community Manager

Date: January 10, 2023

ACTIONS UPDATE

12-9 Workers Compensation Audit Questionnaire Completed
12-12 Notice of Cancellation to Doody Calls
1-5 2023 signed Audit Proposal sent to Goldklang

**LOFT RIDGE HOMEOWNERS ASSOCIATION
BALANCE SHEET
NOVEMBER 30, 2022
(UNAUDITED)**

ASSETS

CASH - QUANTUM OPERATING CHECKING	191,836.12
UNITED BANK MONEY MARKET	26,905.63
ASSESSMENTS RECEIVABLE	8,879.07
ALLOWANCE ACCOUNT	0.00
MISCELLANEOUS RECEIVABLE	0.00
PREPAID EXPENSES	<u>858.55</u>

TOTAL CURRENT ASSETS **228,479.37**

CASH RESERVES

JOHN MARSHALL BANK CD 07/03/23 0.30%	103,611.08
QUANTUM BANK MONEY MARKET 0.05%	298,722.19
WESTERN ALLIANCE BANK (ICS) 0.02%	<u>195,494.49</u>

TOTAL CASH RESERVES **597,827.76**

TOTAL ASSETS **826,307.13**

LIABILITIES

ACCRUED EXPENSES	1,686.64
PREPAID ASSESSMENTS	<u>10,061.30</u>

TOTAL LIABILITIES **11,747.94**

REPLACEMENT RESERVE FUND

BEGINNING BALANCE	688,285.74
CURRENT YEAR CONTRIBUTIONS	49,530.40
CURRENT YEAR RE-INVESTED INTEREST	74.17
CURRENT YEAR USAGE	(15,815.00)
OPERATING RESERVE	<u>20,000.00</u>

TOTAL REPLACEMENT RESERVE FUND **742,075.31**

PLANNED OVERAGE	11,631.65
UNAPPROPRIATED EQUITY	27,778.51
CURRENT YEAR SURPLUS / (DEFICIT)	<u>33,073.72</u>

TOTAL EQUITY **72,483.88**

TOTAL LIABILITIES & EQUITY **826,307.13**

**LOFT RIDGE HOMEOWNERS' ASSOCIATION
FINANCIAL STATEMENT ANALYSIS
November 30, 2022**

TOTAL REVENUE – Under budget \$42.22 primarily due to legal fee reimbursements.

ADMINISTRATIVE EXPENSES – In line with budgeted amount.

INSURANCE & LEGAL EXPENSES – Under budget \$251 primarily due to legal fees.

MAINTENANCE EXPENSES – Under budget \$1,823 primarily due to no tree maintenance expenses for the month.

UTILITIES – In line with budgeted amount.

TAXES & LICENSES – In line with budgeted amount.

RESERVES – In line with budgeted amount

SURPLUS/ (DEFICIT) FUNDS – For the current month there was a positive variance of \$2,093.18 due to the items discussed above. For the year, there is a surplus of \$33,073.72

**LOFT RIDGE HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME
FOR THE MONTH AND FIVE MONTHS ENDED NOVEMBER 30, 2022
(UNAUDITED)**

	CURRENT PERIOD			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	BUDGET
REVENUE							
ASSESSMENTS	0.00	0.00	0.00	161,880.00	161,880.00	0.00	323,760
LATE CHARGES	0.00	0.00	0.00	1.25	0.00	1.25	0
LEGAL FEE REIMBURSEMENTS	0.00	50.00	(50.00)	1,085.15	250.00	835.15	600
INTEREST - RESERVES	15.28	16.67	(1.39)	74.17	83.35	(9.18)	200
INTEREST - OPERATING	11.25	2.08	9.17	21.78	10.40	11.38	25
MISCELLANEOUS INCOME	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
TOTAL REVENUE	<u>26.53</u>	<u>68.75</u>	<u>(42.22)</u>	<u>163,062.35</u>	<u>162,223.75</u>	<u>838.60</u>	<u>324,585</u>
ADMINISTRATIVE EXPENSES							
AUDIT & TAX RETURN PREP	3,596.00	3,500.00	(96.00)	3,596.00	3,500.00	(96.00)	3,500
MANAGEMENT CONTRACT	3,875.00	3,875.00	0.00	19,375.00	19,375.00	0.00	46,500
RESERVE STUDY	0.00	0.00	0.00	0.00	0.00	0.00	3,000
POSTAGE	11.46	141.67	130.21	283.76	708.35	424.59	1,700
MISCELLANEOUS ADMIN.	0.00	20.83	20.83	0.00	104.15	104.15	250
ACC ADMINISTRATION	0.00	40.00	40.00	0.00	200.00	200.00	480
COMMUNITY EVENTS	87.97	0.00	(87.97)	320.62	600.00	279.38	600
WEBSITE ADMINISTRATION	15.00	50.00	35.00	155.43	250.00	94.57	600
UNCOLLECTIBLE ASSESSMENTS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,000</u>
TOTAL ADMINISTRATIVE EXPENSES	<u>7,585.43</u>	<u>7,627.50</u>	<u>42.07</u>	<u>23,730.81</u>	<u>24,737.50</u>	<u>1,006.69</u>	<u>57,630</u>
INSURANCE & LEGAL EXPENSES							
INSURANCE	316.58	333.33	16.75	2,065.49	1,666.65	(398.84)	4,000
LEGAL FEES - GENERAL	75.00	250.00	175.00	1,558.00	1,250.00	(308.00)	3,000
LEGAL FEES - COLLECTIONS	<u>65.78</u>	<u>125.00</u>	<u>59.22</u>	<u>198.64</u>	<u>625.00</u>	<u>426.36</u>	<u>1,500</u>
TOTAL INSURANCE & LEGAL EXPENSE	<u>457.36</u>	<u>708.33</u>	<u>250.97</u>	<u>3,822.13</u>	<u>3,541.65</u>	<u>(280.48)</u>	<u>8,500</u>
MAINTENANCE EXPENSES							
GENERAL MAINTENANCE	1,200.00	0.00	(1,200.00)	1,200.00	0.00	(1,200.00)	0
LANDSCAPING - OTHER	0.00	83.33	83.33	9,165.55	416.65	(8,748.90)	1,000
EROSION	0.00	0.00	0.00	0.00	0.00	0.00	0
GROUNDS MAINTENANCE CONTRACT	6,520.07	6,456.42	(63.65)	32,600.35	32,282.10	(318.25)	77,477
GROUNDS MAINTENANCE - EXTRA SERVICES	0.00	625.00	625.00	0.00	3,125.00	3,125.00	7,500
DOG WASTE & TRASH REMOVAL	430.32	308.75	(121.57)	2,021.12	1,543.75	(477.37)	3,705
IRRIGATION MAINTENANCE	0.00	0.00	0.00	1,217.19	1,600.00	382.81	2,000
SNOW REMOVAL / SPRING SWEEP	0.00	0.00	0.00	500.00	0.00	(500.00)	3,500
TREE MAINTENANCE	<u>0.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>1,350.00</u>	<u>12,500.00</u>	<u>11,150.00</u>	<u>30,000</u>
TOTAL MAINTENANCE EXPENSES	<u>8,150.39</u>	<u>9,973.50</u>	<u>1,823.11</u>	<u>48,054.21</u>	<u>51,467.50</u>	<u>3,413.29</u>	<u>125,182</u>
UTILITIES							
ELECTRICITY	565.47	500.00	(65.47)	2,718.46	2,500.00	(218.46)	6,000
WATER	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,918.45</u>	<u>2,000.00</u>	<u>81.55</u>	<u>7,000</u>
TOTAL UTILITIES	<u>565.47</u>	<u>500.00</u>	<u>(65.47)</u>	<u>4,636.91</u>	<u>4,500.00</u>	<u>(136.91)</u>	<u>13,000</u>
TAXES & LICENSES							
INCOME TAXES	0.00	0.00	0.00	0.00	0.00	0.00	175
STATE REGISTRATION FEES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>140.00</u>	<u>25.00</u>	<u>(115.00)</u>	<u>25</u>
TOTAL TAXES AND LICENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>140.00</u>	<u>25.00</u>	<u>(115.00)</u>	<u>200</u>
RESERVE CONTRIBUTIONS							
REPLACEMENT RESERVE	9,906.08	9,906.08	0.00	49,530.40	49,530.40	0.00	118,873
RE-INVESTED INTEREST	15.28	100.00	84.72	74.17	500.00	425.83	1,200
CAPITAL IMPROVEMENTS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
TOTAL REPLACEMENT RESERVES	<u>9,921.36</u>	<u>10,006.08</u>	<u>84.72</u>	<u>49,604.57</u>	<u>50,030.40</u>	<u>425.83</u>	<u>120,073</u>
TOTAL EXPENSES	<u>26,680.01</u>	<u>28,815.41</u>	<u>2,135.40</u>	<u>129,988.63</u>	<u>134,302.05</u>	<u>4,313.42</u>	<u>324,585</u>
SURPLUS / (DEFICIT) FUNDS	<u>(26,653.48)</u>	<u>(28,746.66)</u>	<u>2,093.18</u>	<u>33,073.72</u>	<u>27,921.70</u>	<u>5,152.02</u>	<u>0</u>

**General Ledger Trial Balance with Details**

Loft Ridge Homeowners Association
 Accts: All Dates: 11/1/2022 - 11/30/2022

Date: 12/21/2022
 Time: 3:24 pm
 Page: 1

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
10-10400-00	OPERATING CHECKING	\$209,587.85	\$9,760.56	\$27,512.29	\$191,836.12
Date	GL Ref #	Debit	Credit	Description	
11/01/2022	9135725	\$ 285.00	\$ -	Deposit from batch 230360	
11/02/2022	9150024	-	3,875.00	OPERATING CHECKING; Sequoia Management Company Chk # 10559 Inv: 76074 Sequoia Management Company	
11/02/2022	9150026	-	316.56	OPERATING CHECKING; Nationwide Insurance Company Chk # 10560 Inv: 10262022 Nationwide Insurance Company	
11/02/2022	9150026	316.56	-	OPERATING CHECKING (Reversal); Nationwide Insurance Company Chk # 10560 Inv: 10262022 Nationwide Insurance Company	
11/02/2022	9150480	-	316.58	OPERATING CHECKING; Nationwide Insurance Company Chk # 10561 Inv: 10262022 Nationwide Insurance Company	
11/02/2022	9151412	285.00	-	Deposit from batch 230504	
11/04/2022	9159066	264.00	-	Deposit from batch 230675	
11/07/2022	9160286	1,140.00	-	Deposit from batch 230685	
11/08/2022	9162669	285.00	-	Deposit from batch 230852	
11/08/2022	9163005	285.00	-	Deposit from batch 230776	
11/08/2022	9166225	-	523.34	OPERATING CHECKING; Dominion Energy Virginia, Inc. Chk # 0	
11/08/2022	9166227	-	42.13	OPERATING CHECKING; Dominion Energy Virginia, Inc. Chk # 0	
11/09/2022	9164207	-	381.00	OPERATING CHECKING; Sequoia Management Company Chk # 10562 Inv: 11042022 Sequoia Management Company	
11/09/2022	9164209	-	3,196.00	OPERATING CHECKING; Goldklang Group CPAs, P.C. Chk # 10563 Inv: 111680 Goldklang Group CPAs, P.C.	
11/09/2022	9164209	-	400.00	OPERATING CHECKING; Goldklang Group CPAs, P.C. Chk # 10563 Inv: 111763 Goldklang Group CPAs, P.C.	
11/09/2022	9164213	-	6,520.07	OPERATING CHECKING; The Davey Tree Expert Company Chk # 10564 Inv: 917174954 The Davey Tree Expert Company	
11/09/2022	9164215	-	430.32	OPERATING CHECKING; Doody Calls Fairfax, Inc. Chk # 10565 Inv: QX201563 Doody Calls Fairfax, Inc.	
11/09/2022	9164217	-	1,200.00	OPERATING CHECKING; EcoTek Soft Wash Chk # 10566 Inv: 10224 EcoTek Soft Wash	
11/09/2022	9165178	300.00	-	Deposit from batch 230850	
11/09/2022	9166025	25.00	-	Deposit from batch 230861	
11/10/2022	9166554	880.00	-	Deposit from batch 230928	
11/10/2022	9169433	285.00	-	Deposit from batch 231212	
11/14/2022	9173174	570.00	-	Deposit from batch 231359	
11/14/2022	9174325	285.00	-	Deposit from batch 231494	
11/15/2022	9175238	285.00	-	Deposit from batch 231369	
11/15/2022	9176609	145.00	-	Deposit from batch 231584	
11/16/2022	9175523	-	11.46	OPERATING CHECKING; Sequoia Management Company Chk # 10567 Inv: 76328 Sequoia Management Company	
11/16/2022	9175527	-	140.78	OPERATING CHECKING; Chadwick, Washington, Moriarty, Elmore & Bunn, P.C. Chk # 10 Inv: 289624 Chadwick, Washington, Moriarty, Elmore & Bunn, P.C.	
11/16/2022	9176577	-	9,906.08	November Monthly Reserve Funding	
11/16/2022	9176879	855.00	-	Deposit from batch 231549	
11/16/2022	9177160	285.00	-	Deposit from batch 231623	
11/17/2022	9178262	285.00	-	Deposit from batch 231630	
11/18/2022	9178853	285.00	-	Deposit from batch 231694	
11/21/2022	9179621	285.00	-	Deposit from batch 231806	
11/21/2022	9179742	85.00	-	Deposit from batch 231842	
11/22/2022	9180491	-	150.00	OPERATING CHECKING; Don Wheeler Chk # 10569 Inv: 11072022 Don Wheeler	
11/22/2022	9181257	285.00	-	Deposit from batch 231926	
11/22/2022	9181548	285.00	-	Deposit from batch 231843	
11/23/2022	9182146	285.00	-	Deposit from batch 231940	
11/25/2022	9182442	100.00	-	Deposit from batch 232012	
11/28/2022	9182729	545.00	-	Deposit from batch 231984	



General Ledger Trial Balance with Details

Loft Ridge Homeowners Association
Accts: All Dates: 11/1/2022 - 11/30/2022

Date: 12/21/2022
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Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
11/28/2022	9183706	\$ 285.00	\$ -	Deposit from batch 232004	
11/30/2022	9184862	-	15.00	OPERATING CHECKING; LMK Web Design & Consulting Chk # 10570 Inv: 1645 LMK Web Design & Consulting	
11/30/2022	9184878	-	87.97	OPERATING CHECKING; Nicolette Daleske Chk # 10571 Inv: 11222022 Nicolette Daleske	
11/30/2022	9187079	260.00	-	Deposit from batch 232138	
12-11000-00	ASSESSMENTS RECEIVABLE	16,563.07	267.00	7,951.00	8,879.07
Date	GL Ref #	Debit	Credit	Description	
11/04/2022	9159066	\$ -	\$ 264.00	Deposit from batch 230675	
11/07/2022	9160286	-	1,140.00	Deposit from batch 230685	
11/08/2022	9163005	-	285.00	Deposit from batch 230776	
11/08/2022	9162669	-	285.00	Deposit from batch 230852	
11/09/2022	9165178	-	300.00	Deposit from batch 230850	
11/09/2022	9166025	-	25.00	Deposit from batch 230861	
11/10/2022	9166554	-	880.00	Deposit from batch 230928	
11/10/2022	9169433	-	285.00	Deposit from batch 231212	
11/10/2022	9058495	117.00	-	Disclosure Packets - Batch 228266	
11/10/2022	9103613	-	117.00	For Acct: LOF65706 - Change Docs to Current Date	
11/10/2022	9166303	150.00	-	Maintenance Fee - Batch 230969	
11/14/2022	9173174	-	570.00	Deposit from batch 231359	
11/14/2022	9174325	-	285.00	Deposit from batch 231494	
11/15/2022	9175238	-	285.00	Deposit from batch 231369	
11/15/2022	9176609	-	145.00	Deposit from batch 231584	
11/16/2022	9176879	-	855.00	Deposit from batch 231549	
11/16/2022	9177160	-	285.00	Deposit from batch 231623	
11/17/2022	9178262	-	285.00	Deposit from batch 231630	
11/18/2022	9178853	-	285.00	Deposit from batch 231694	
11/21/2022	9179621	-	285.00	Deposit from batch 231806	
11/21/2022	9179742	-	85.00	Deposit from batch 231842	
11/22/2022	9181548	-	285.00	Deposit from batch 231843	
11/22/2022	9181257	-	285.00	Deposit from batch 231926	
11/25/2022	9182442	-	100.00	Deposit from batch 232012	
11/28/2022	9182729	-	335.00	Deposit from batch 231984	
13-12000-00	PREPAID EXPENSES	858.55	-	-	858.55
Date	GL Ref #	Debit	Credit	Description	
15-10700-00	UNITED BANK OPERATING MONEY MAR	26,894.38	11.25	-	26,905.63
Date	GL Ref #	Debit	Credit	Description	
11/30/2022	9238613	\$ 11.25	\$ -	November Interest - United Bank	
15-10750-00	QUANTUM BANK MONEY MARKET	288,804.04	9,918.15	-	298,722.19
Date	GL Ref #	Debit	Credit	Description	
11/16/2022	9176577	\$ 9,906.08	\$ -	November Monthly Reserve Funding	
11/30/2022	9187589	12.07	-	Interest	
15-10755-00	QUANTUM BANK ICS ACCOUNT	195,491.28	3.21	-	195,494.49
Date	GL Ref #	Debit	Credit	Description	
11/30/2022	9238611	\$ 3.21	\$ -	November Interest - Quantum ICS	
15-10760-00	JOHN MARSHALL BANK CD 07/03/23	103,611.08	-	-	103,611.08
Date	GL Ref #	Debit	Credit	Description	
30-30105-00	ACCRUED EXPENSES	(1,686.64)	-	-	(1,686.64)
Date	GL Ref #	Debit	Credit	Description	
30-38500-00	DISCLOSURE PACKET CLEARING	(381.00)	498.00	117.00	-
Date	GL Ref #	Debit	Credit	Description	
11/09/2022	9164207	\$ 381.00	\$ -	Disclosure Packets; Sequoia Management Company Chk # 10562 Inv: 11042022 Sequoia Management Company	
11/10/2022	9058495	-	117.00	Disclosure Packets - Batch 228266	
11/10/2022	9103613	117.00	-	For Acct: LOF65706 - Change Docs to Current Date	
30-39000-00	PREPAID ASSESSMENTS	(8,451.30)	-	1,610.00	(10,061.30)
Date	GL Ref #	Debit	Credit	Description	



General Ledger Trial Balance with Details

Loft Ridge Homeowners Association
Accts: All Dates: 11/1/2022 - 11/30/2022

Date: 12/21/2022
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Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
11/01/2022	9135725 \$ -	\$ 285.00	Deposit from batch 230360		
11/02/2022	9151412 -	285.00	Deposit from batch 230504		
11/23/2022	9182146 -	285.00	Deposit from batch 231940		
11/28/2022	9182729 -	210.00	Deposit from batch 231984		
11/28/2022	9183706 -	285.00	Deposit from batch 232004		
11/30/2022	9187079 -	260.00	Deposit from batch 232138		
40-49000-00	UNAPPROPRIATED EQUITY	(27,778.51)	-	-	(27,778.51)
Date	GL Ref #	Debit	Credit	Description	
40-49500-00	REPLACEMENT RESERVE	(712,153.95)	-	9,921.36	(722,075.31)
Date	GL Ref #	Debit	Credit	Description	
11/16/2022	9176579 \$ -	\$ 9,906.08	November Monthly Reserve Funding		
11/30/2022	9238615 -	15.28	Re-invest Reserve Interest		
40-49600-00	OPERATING RESERVE	(20,000.00)	-	-	(20,000.00)
Date	GL Ref #	Debit	Credit	Description	
40-49700-00	PLANNED OVRAGE	(11,631.65)	-	-	(11,631.65)
Date	GL Ref #	Debit	Credit	Description	
50-50000-00	GENERAL ASSESSMENTS	(161,880.00)	-	-	(161,880.00)
Date	GL Ref #	Debit	Credit	Description	
50-50500-00	LATE CHARGES	(1.25)	-	-	(1.25)
Date	GL Ref #	Debit	Credit	Description	
50-50560-00	INTEREST - RESERVES	(58.89)	-	15.28	(74.17)
Date	GL Ref #	Debit	Credit	Description	
11/30/2022	9187589 \$ -	\$ 12.07	Interest		
11/30/2022	9238611 -	3.21	November Interest - Quantum ICS		
50-50570-00	INTEREST - OPERATING	(10.53)	-	11.25	(21.78)
Date	GL Ref #	Debit	Credit	Description	
11/30/2022	9238613 \$ -	\$ 11.25	November Interest - United Bank		
50-54001-00	LEGAL FEE REIMBURSEMENTS	(1,085.15)	-	-	(1,085.15)
Date	GL Ref #	Debit	Credit	Description	
70-70010-00	COMMON AREA MAINTENANCE	-	1,350.00	150.00	1,200.00
Date	GL Ref #	Debit	Credit	Description	
11/09/2022	9164217 \$ 1,200.00	\$ -	Entrance Signs Cleaning; EcoTek Soft Wash Chk # 10566 Inv: 10224 EcoTek Soft Wash		
11/10/2022	9166303 -	150.00	Maintenance Fee - Batch 230969		
11/22/2022	9180491 150.00	-	Parking Space Painting; Don Wheeler Chk # 10569 Inv: 11072022 Don Wheeler		
70-70015-00	DOG WASTE & TRASH REMOVAL	1,590.80	430.32	-	2,021.12
Date	GL Ref #	Debit	Credit	Description	
11/09/2022	9164215 \$ 430.32	\$ -	October Pet Station Service; Doody Calls Fairfax, Inc. Chk # 10565 Inv: QX201563 Doody Calls Fairfax, Inc.		
70-70040-00	GROUNDS MAINTENANCE CONTRACT	26,080.28	6,520.07	-	32,600.35
Date	GL Ref #	Debit	Credit	Description	
11/09/2022	9164213 \$ 6,520.07	\$ -	November Landscape Service; The Davey Tree Expert Company Chk # 10564 Inv: 917174954 The Davey Tree Expert Company		
70-70041-00	OTHER LANDSCAPING	9,165.55	-	-	9,165.55
Date	GL Ref #	Debit	Credit	Description	
70-70044-00	IRRIGATION MAINTENANCE	1,217.19	-	-	1,217.19
Date	GL Ref #	Debit	Credit	Description	
70-70045-00	TREE MAINTENANCE	1,350.00	-	-	1,350.00
Date	GL Ref #	Debit	Credit	Description	
70-70050-00	SNOW REMOVAL	500.00	-	-	500.00
Date	GL Ref #	Debit	Credit	Description	
70-71010-00	ELECTRICITY	2,152.99	565.47	-	2,718.46
Date	GL Ref #	Debit	Credit	Description	
11/08/2022	9166225 \$ 523.34	\$ -	Dominion Autodraft Acct 0245807508; Dominion Energy Virginia, Inc. Chk # 0		

**General Ledger Trial Balance with Details**

Loft Ridge Homeowners Association
Accts: All Dates: 11/1/2022 - 11/30/2022

Date: 12/21/2022
Time: 3:24 pm
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Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
11/08/2022	9166227 \$ 42.13	\$ -			
	Dominion Autodraft Acct 7183522502; Dominion Energy Virginia, Inc. Chk # 0				
70-71020-00	WATER & SEWER	1,918.45	-	-	1,918.45
Date	GL Ref #	Debit	Credit	Description	
70-72020-00	STATE REGISTRATION FEES	140.00	-	-	140.00
Date	GL Ref #	Debit	Credit	Description	
70-72340-00	POSTAGE	272.30	11.46	-	283.76
Date	GL Ref #	Debit	Credit	Description	
11/16/2022	9175523	\$ 6.90	\$ -	October Postage; Sequoia Management Company Chk # 10567 Inv: 76328 Sequoia Management Company	
11/16/2022	9175523	1.71	-	ACC; Sequoia Management Company Chk # 10567 Inv: 76328 Sequoia Management Company	
11/16/2022	9175523	2.85	-	Bill Payments; Sequoia Management Company Chk # 10567 Inv: 76328 Sequoia Management Company	
70-73000-00	INSURANCE	1,748.91	633.14	316.56	2,065.49
Date	GL Ref #	Debit	Credit	Description	
11/02/2022	9150026	\$ 316.56	\$ -	Insurance Installment - Acct 842675334; Nationwide Insurance Company Chk # 10560 Inv: 10262022 Nationwide Insurance Company	
11/02/2022	9150026	-	316.56	Insurance Installment - Acct 842675334 (Reversal); Nationwide Insurance Company Chk # Inv: 10262022 Nationwide Insurance Company	
11/02/2022	9150480	316.58	-	Insurance Installment - Acct 842675334; Nationwide Insurance Company Chk # 10561 Inv: 10262022 Nationwide Insurance Company	
70-74000-00	LEGAL FEES - GENERAL	1,483.00	75.00	-	1,558.00
Date	GL Ref #	Debit	Credit	Description	
11/16/2022	9175527	\$ 75.00	\$ -	Professional Services through 10/31/2022 - Client #0051; Chadwick, Washington, Moriarty, Inv: 289624 Chadwick, Washington, Moriarty, Elmore & Bunn, P.C.	
70-74002-00	LEGAL FEES - COLLECTION	132.86	65.78	-	198.64
Date	GL Ref #	Debit	Credit	Description	
11/16/2022	9175527	\$ 65.78	\$ -	Professional Services through 10/31/2022 - Client #0051; Chadwick, Washington, Moriarty, Inv: 289624 Chadwick, Washington, Moriarty, Elmore & Bunn, P.C.	
70-74080-00	AUDIT & TAX RETURN PREPARATION	-	3,596.00	-	3,596.00
Date	GL Ref #	Debit	Credit	Description	
11/09/2022	9164209	\$ 3,196.00	\$ -	Audit of Financial Statements 6/30/2022; Goldklang Group CPAs, P.C. Chk # 10563 Inv: 111680 Goldklang Group CPAs, P.C.	
11/09/2022	9164209	400.00	-	Preparation of Federal & State Income Tax Returns 6/30/2022; Goldklang Group CPAs, P.C. Inv: 111763 Goldklang Group CPAs, P.C.	
70-75000-00	COMMUNITY ACTIVITIES	232.65	87.97	-	320.62
Date	GL Ref #	Debit	Credit	Description	
11/30/2022	9184878	\$ 87.97	\$ -	Reimbursement - Tennis Court Rules Sign; Nicolette Daleske Chk # 10571 Inv: 11222022 Nicolette Daleske	
70-75100-00	WEBSITE ADMINISTRATION	140.43	15.00	-	155.43
Date	GL Ref #	Debit	Credit	Description	
11/30/2022	9184862	\$ 15.00	\$ -	Annual Domain Name Renewal Fee; LMK Web Design & Consulting Chk # 10570 Inv: 1645 LMK Web Design & Consulting	
70-76000-00	MANAGEMENT FEES	15,500.00	3,875.00	-	19,375.00
Date	GL Ref #	Debit	Credit	Description	
11/02/2022	9150024	\$ 3,875.00	\$ -	November Management Fee; Sequoia Management Company Chk # 10559 Inv: 76074 Sequoia Management Company	
70-95000-00	REPLACEMENT RESERVES	39,624.32	9,906.08	-	49,530.40
Date	GL Ref #	Debit	Credit	Description	
11/16/2022	9176579	\$ 9,906.08	\$ -	November Monthly Reserve Funding	
70-95010-00	REINVESTED INTEREST	58.89	15.28	-	74.17
Date	GL Ref #	Debit	Credit	Description	
11/30/2022	9238615	\$ 15.28	\$ -	Re-invest Reserve Interest	

**General Ledger Trial Balance with Details**

Loft Ridge Homeowners Association
Accts: All Dates: 11/1/2022 - 11/30/2022

Date: 12/21/2022
Time: 3:24 pm
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Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
Totals:		\$0.00	\$47,604.74	\$47,604.74	\$0.00

**General Ledger Trial Balance with Details**

Loft Ridge Homeowners Association

Accts: 40-49500-00 To: 40-49500-00 Dates: 7/1/2022 - 11/30/2022

Date: 12/21/2022

Time: 3:24 pm

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Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance	
40-49500-00	REPLACEMENT RESERVE	(\$688,285.74)	\$15,815.00	\$49,604.57	(\$722,075.31)	
Date	GL Ref #	Debit	Credit	Description		
07/01/2022	8990041	\$ 15,815.00	\$ -	Bishop's Tennis; 50% Deposit on Tennis Courts Renovations		
07/21/2022	8955619	-	9,906.08	July Monthly Reserve Funding		
07/31/2022	8990011	-	14.20	Re-invest Reserve Interest		
08/10/2022	8996625	-	9,906.08	August Monthly Reserve Funding		
08/31/2022	9036497	-	14.61	Re-invest Reserve Interest		
09/01/2022	9017995	-	9,906.08	September Monthly Reserve Funding		
09/30/2022	9099096	-	14.66	Re-invest Reserve Interest		
10/12/2022	9117052	-	9,906.08	October Monthly Reserve Funding		
10/31/2022	9158562	-	15.42	Re-invest Reserve Interest		
11/16/2022	9176579	-	9,906.08	November Monthly Reserve Funding		
11/30/2022	9238615	-	15.28	Re-invest Reserve Interest		
		Totals:	(\$688,285.74)	\$15,815.00	\$49,604.57	(\$722,075.31)



Bank Account Reconciliation
Loft Ridge Homeowners Association
Quantum Operating Account (End: 11/30/2022)

Date: 12/21/2022
Time: 2:47 pm
Page: 1

Date	Reconciled	Description	Check Number	Transaction Amount
Uncleared Items				
01/12/2022		Glenn Clatworthy	10464	(\$260.00)
11/22/2022		Don Wheeler	10569	(\$150.00)
11/30/2022		LMK Web Design & Consulting	10570	(\$15.00)
11/30/2022		Nicolette Daleske	10571	(\$87.97)
11/30/2022		Deposit from batch 232138	2219	\$260.00
			Total Uncleared	(\$252.97)

Quantum Operating Account Summary

Ending Account Balance:	\$ 191,836.12
Uncleared Items:	(\$252.97)
Adjusted Balance:	\$ 192,089.09
Bank Ending Balance:	\$ 192,089.09
Difference:	\$-



Your Banking Partner for Success

505 PEACHTREE INDUSTRIAL BLVD.
SUWANEE, GA 30024
TEL: (770) 945-8300
FAX: (770) 945-4888

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MEMBER FDIC

Nov 30, 2022

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LOFT RIDGE HOA
MANAGED BY SEQUOIA MANAGEMENT COMPANY
13998 PARKEAST CIRCLE
CHANTILLY VA 20151

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QNB: 505 PEACHTREE INDUSTRIAL BLVD SUWANEE GA (770)945-8300

Please note the following changes to Quantum National Bank accounts,
effective as of March 15, 2022.

**Deposit Return Items.....\$12
**Dormant Account Fee.....\$10
**Outgoing International Wire Transfers.....\$45
**Outgoing Domestic Wire Transfers
Presented in Paper form.....\$25
Presented via Business Online.....\$10

AI-RDC

11/01/2022 Beginning Balance		210,778.17
26 Deposits/Other Credits	+	9,184.00
14 Checks/Other Debits	-	27,873.08
11/30/2022 Ending Balance	30 Days in Statement Period	192,089.09

Deposits/Other Credits		
11/02/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	285.00
11/03/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	285.00
11/04/2022 Deposit		264.00
11/07/2022 ACH Deposit		1,140.00
Loft Ridge Homeo OnlinePay		
11/08/2022 Deposit		285.00
11/09/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	285.00
11/09/2022 ACH Deposit		300.00
Loft Ridge Homeo OnlinePay		
11/10/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	25.00
11/10/2022 ACH Deposit		285.00
5/3 BANKCARD SYS NET SETLMT		
11/10/2022 ACH Deposit		880.00
Loft Ridge Homeo OnlinePay		
11/14/2022 Deposit		570.00
11/14/2022 ACH Deposit		285.00
5/3 BANKCARD SYS NET SETLMT		
11/15/2022 ACH Deposit		145.00
5/3 BANKCARD SYS NET SETLMT		
11/16/2022 Deposit		285.00
11/16/2022 ACH Deposit	AIBILLPAYCKFREE BILLPAY	285.00
11/16/2022 ACH Deposit		855.00
Loft Ridge Homeo OnlinePay		
11/18/2022 ACH Deposit		285.00
Loft Ridge Homeo OnlinePay		

LS-1316



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Nov 30, 2022

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LOFT RIDGE HOA

11/18/2022 ACH Deposit	AIBILLPAYCKFREE	BILLPAY	285.00
11/21/2022 Deposit			85.00
11/22/2022 Deposit			285.00
11/22/2022 ACH Deposit	AIBILLPAYCKFREE	BILLPAY	285.00
11/23/2022 ACH Deposit	AIBILLPAYCKFREE	BILLPAY	285.00
11/25/2022 ACH Deposit			100.00
5/3 BANKCARD SYS NET SETLMT			
11/25/2022 ACH Deposit	AIBILLPAYCKFREE	BILLPAY	285.00
11/28/2022 ACH Deposit			545.00
Loft Ridge Homeo OnlinePay			
11/29/2022 ACH Deposit	AIBILLPAYCKFREE	BILLPAY	285.00

----- Checks listed in numerical order; (*) indicates gap in sequence -----

Check	Date	Amount	Check	Date	Amount
10557	11/01	500.00	10564	11/15	6,520.07
10558	11/07	430.32	10565	11/21	430.32
10559	11/03	3,875.00	10566	11/21	1,200.00
10561*	11/09	316.58	10567	11/17	11.46
10562	11/10	381.00	10568	11/23	140.78
10563	11/16	3,596.00			

----- Other Debits -----

11/08/2022 ACH Payment		42.13
DOMINION ENERGY BILLPAY BILLPAY		
11/08/2022 ACH Payment		523.34
DOMINION ENERGY BILLPAY BILLPAY		
11/16/2022 ACH Payment	Loft Ridge Homeo CincXfer	9,906.08

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$.00	\$.00
Total Returned Item Fees	\$.00	\$.00

----- Daily Ending Balance -----

11/01	210,278.17	11/03	206,973.17	11/07	207,946.85
11/02	210,563.17	11/04	207,237.17	11/08	207,666.38

LS-1316



505 PEACHTREE INDUSTRIAL BLVD.
SUWANEE, GA 30024
TEL: (770) 945-8300
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MEMBER FDIC

Nov 30, 2022

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LOFT RIDGE HOA

----- Daily Ending Balance -----					
11/09	207,934.80	11/17	191,135.19	11/23	190,874.09
11/10	208,743.80	11/18	191,705.19	11/25	191,259.09
11/14	209,598.80	11/21	190,159.87	11/28	191,804.09
11/15	203,223.73	11/22	190,729.87	11/29	192,089.09
11/16	191,146.65				



Last statement: October 31, 2022
This statement: November 30, 2022
Total days in statement period: 30

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(0)

000005304 MUBDDAST120122066146 01 000000



LOFT RIDGE HOA INC
C/O SEQUOIA MANAGEMENT CO INC
13998 PARKEAST CIR
CHANTILLY VA 20151-2272

Direct inquiries to:
800 327 9862

United Bank
500 Virginia St East PO Box 393
Charleston WV 25322-0393

Money Market Investment Acct

Account number	0070035423	Beginning balance	\$26,894.38
Low balance	\$26,894.38	Total additions	11.25
Average balance	\$26,894.38	Total subtractions	0.00
Avg collected balance	\$26,894	Ending balance	\$26,905.63
Interest paid year to date	\$35.08		

CREDITS

Date	Description	Additions
11-30	Interest Credit	11.25

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
10-31	26,894.38	11-30	26,905.63		

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



SEQUOIA MGMT CO

DEC 05 2022

RECEIVED

Thank you for banking with United Bank



505 PEACHTREE INDUSTRIAL BLVD.
SUWANEE, GA 30024
TEL: (770) 945-8300
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MEMBER FDIC

Nov 30, 2022

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LOFT RIDGE HOA
MANAGED BY SEQUOIA MANAGEMENT COMPANY
13998 PARKEAST CIRCLE
CHANTILLY VA 20151

0

QNB: 505 PEACHTREE INDUSTRIAL BLVD SUWANEE GA (770)945-8300

Please note the following changes to Quantum National Bank accounts,
effective as of March 15, 2022.

**Deposit Return Items.....\$12
**Dormant Account Fee.....\$10
**Outgoing International Wire Transfers.....\$45
**Outgoing Domestic Wire Transfers
Presented in Paper form.....\$25
Presented via Business Online.....\$10

AI-Money Market

11/01/2022 Beginning Balance		288,804.04
2 Deposits/Other Credits	+	9,918.15
0 Checks/Other Debits	-	.00
11/30/2022 Ending Balance	30 Days in Statement Period	298,722.19

----- Deposits/Other Credits -----		
11/16/2022 ACH Deposit	Loft Ridge Homeo CincXfer	9,906.08
11/30/2022 Accr Earning Pymt	Added to Account	12.07

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$.00	\$.00
Total Returned Item Fees	\$.00	\$.00

----- Daily Ending Balance -----					
11/01	288,804.04	11/16	298,710.12	11/30	298,722.19

----- Earnings Summary -----				
** Below is an itemization of the Earnings **				
** paid this period. **				
Interest Paid This Period	12.07	Annual Percentage Yield Earned	0.05	%
Interest Paid YTD	116.02	Days in Earnings Period	30	
		Earnings Balance	293,757.08	

LS-1316

Quantum National Bank
 505 Peachtree Industrial Blvd
 n/a
 Suwanee, GA 30024



113659-30A
 Loft Ridge
 13998 Parkeast Cir
 Chantilly, VA 20151-2272

Contact Us
 770-945-8300
www.quantumbank.com



Account
 Loft Ridge

Date
 11/30/2022

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IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of November 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****050	Savings	0.02%	\$195,491.28	\$195,494.49
TOTAL			\$195,491.28	\$195,494.49

Date
11/30/2022

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DETAILED ACCOUNT OVERVIEW

Account ID: *****050

Account Title: Loft Ridge

Account Summary - Savings

Statement Period	11/1-11/30/2022
Previous Period Ending Balance	\$195,491.28
Total Program Deposits	0.00
Total Program Withdrawals	(0.00)
Interest Capitalized	3.21

Average Daily Balance	\$195,491.39
Interest Rate at End of Statement Period	0.02%
Statement Period Yield	0.02%
YTD Interest Paid	31.48

Current Period Ending Balance \$195,494.49

Account Transaction Detail

Date	Activity Type	Amount	Balance
11/30/2022	Interest Capitalization	\$3.21	\$195,494.49

Summary of Balances as of November 30, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Western Alliance Bank	Phoenix, AZ	57512	\$195,494.49

OLD BUSINESS

NEW BUSINESS

HOMEOWNERS FORUM

EXECUTIVE SESSION

(confidential
information)