

LOFT RIDGE HOMEOWNERS ASSOCIATION

POLICY RESOLUTION NO. 43

Resale Certificate Fees

WHEREAS, pursuant to Section 55.1-2316 of the Resale Disclosure Act, community associations are required after July 1, 2023, to publish and make available a schedule of the applicable fees (i) for preparation and delivery of the resale certificate, updated resale certificate, and financial update; (ii) for the inspection of a property; and (iii) related to any post-closing costs; and

WHEREAS, it is the intent of the Board of Directors for Loft Ridge Homeowners Association (“Association”) to exercise this power with respect to various services provided by its management agent in connection with the production of a resale certificate.

NOW, THEREFORE, BE IT RESOLVED THAT:

The following fees shall be levied to assist the Association in the defrayal of the costs incurred by the Association in the execution of the various aspects of the production of a resale certificate. The schedule of service fees is as follows:

Preparation and delivery in paper form	<u>\$211.00</u>
Preparation and delivery in electronic form	<u>\$176.00</u>
Inspection	<u>\$141.00</u>
Additional Inspection	<u>\$141.00</u>
Resale certificate update	<u>\$ 70.00</u>
Post-closing fee	<u>\$ 70.00</u>

EFFECTIVE DATE OF RESOLUTION

This policy resolution was approved on this 13 day of June 2023 by the Board of Directors for Loft Ridge Homeowners Association.

LOFT RIDGE HOMEOWNERS ASSOCIATION

DocuSigned by:
Abbigale Boyle, President
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President